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# S. H. CHAPMAN

## NUMISMATIST

1128 SPRUCE ST.

PHILADELPHIA.

### UNITED STATES CENTS.

In Good Condition to Very Fine in Common Dates.

53. 1803 Cent. Small, wide frac- tion. Good .....	\$ .40	80. 1808 Same. V. good .....	1.40
54. 1803 Cent. Top of l close up to and in line with r. side of curl. Break from curl down thru l. D. 190 .....	2.00	81. 1809 over 8, as all. Fine.	7.00
55. 1804 Cent. Dies broken. V. good. Rare. Light brown .....	15.00	82. 1809 Very good. Fine scratch on reverse .....	2.50
56. 1804 Dies broken. Good. L. brown .....	6.00	83. 1810 over 9. Weak. Fine .....	1.00
58. 1805 Small LIBERTY and date. V. g. ....	.75	84. 1810. Fine. Brown .....	1.50
59. 1805 Large LIBERTY and date, pointed l. V. g. Brown. D. 201 .....	1.50	85. 1811 over 10. Very good, dents on Rev. St. D. Rare .....	2.75
60. 1806 V. g. Brown .....	1.50	86. 1811 Very good. Brown .....	3.00
65. 1807 over 6. Small 1/100. Fine. Light brown .....	2.00	87. 1811 Good .....	2.00
66. 1807 over 6. Good. Scarce .....	.50	88. 1811. Good .....	1.50
68. 1807 Rev. Large 1/100 V. g. ....	.50	89. 1811. Fine but deeply pitted surface .....	1.00
69. 1807 Rev. Large 1/100. Fine except for dents on head & spots on rev. ....	1.00	90. 1812 Small date. Strong bor- ders, even. Rev. Leaf point ends under space of R. Very good. Scarce .....	.50
70. 1807 Rev. Large 1/100 and letters, obv. and rev. opposite to usual position, rev. around. Very good .....	2.00	91. 1812 Large date. Very good ..	.75
71. 1808 Obv. l not quite so high as first, 08 closer than 1st. Rev. Seven with end of leaf. Fine, for date. Black .....	1.00	92. 1813 Light brown olive. Scarce. Ex. fine. D. 221 .....	3.00
72. 1808 Same. Good .....	.70	93. 1813 Same. Very fine .....	2.50
73. 1808 Obv. equally spaced date. Rev. S. over point of leaf, point of leaf extends to r. of upright of F. Cracked D to 2nd. S. Very good. Scarce. Scarcest variety .....	1.50	94. 1813 Very fine. Lower part weak. Brown olive .....	2.50
74. 1808. Good. Same .....	1.00	95. 1813 Very fine, except for scratches above head. Green.	1.50
75. 1808 Same. Fine .....	2.50	96. 1814 Plain A. Unc. Lightly bronzed .....	6.00
76. 1808 Square top L. thick & high. 08 closer. Rev. S over point of leaf. Very good. Dent on reverse .....	.85	97. 1814 Very fine except for numerous scratches on face..	.75
77. 1802 Same. Very good. Light brown .....	1.50	98. 1814 Fine .....	.60
79. 1808 Date equally spaced. Rev. Die broken, TA. So called 12 star variety. Light olive. Fine	1.50	99. 1814 Crossed 4. Fine .....	.50
		100. 1816 Perfect die. Spot before face. Ex. fine. Brown .....	2.50
		101. 1816 Perfect die. Fine, brown	.50
		102. 1816 Very fine. Light brown. Scarce. A. 8 .....	1.75
		103. 1817 13 stars. Ex. fine. Light brown .....	.50
		104. 1817 1 beyond point of bust. 1 817. Very fine .....	.35
		105. 1817 Fine .....	.30
		106. 1817 15 stars. Very fine. Sharp impression. Brown. A. 16. Jenks Collection .....	4.25
		107. 1817 15 stars. V. fine, \$1; fine, .75; very good, .50; good .....	.40
		108. 1818 Wide date. Cracked around stars. Bright red. Unc.	1.00

# THE NUMISMATIST

An Illustrated Monthly for Those Interested in  
Coins, Medals and Paper Money.

VOLUME XXXIX  
(1926)



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# THE NUMISMATIST

An Illustrated Monthly for Those Interested  
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VOL. XXXIX.

JANUARY, 1926

No. 1

## Descriptive List of Obsolete Paper Money.

By D. C. WISMER, Hatfield, Pa.

**PART I—Embracing the Circulating Notes Issued by State Banks, Private Banks, Bankers and Corporations.**

Abbreviations } R.—Right end illustration.  
                  } C.—Central illustration on note.  
                  } L.—Left end illustration.

(The publication of this list was begun June, 1922.)

### MASSACHUSETTS (Continued).

#### BOSTON (Continued).

##### Commercial Bank.

259. \$3. Have no description.

##### Columbia Bank.

260. \$5. Perkins plate, 1825.

##### Commonwealth Bank. (Failed in 1837).

##### Continental Bank.

(Opened in 1860. Changed to Continental National Bank in 1864.)

261. \$1. C., man, two horses and pig at pump, cattle and barn. R., portrait of Continental soldier, 1 above. L., State arms, 1 above.  
262. \$2. C., white and black horse, cattle, trees, etc. R., Washington, 2 above. L., State arms, 2 above.  
263. \$3. C., scene in Arctic regions, white bear attacking sailors in boat. R., Continental soldier, 3 above. L., State arms, 3 above.  
264. \$5. C., men, sailor, boy, dog, vessels, fort, boats, etc., 5 each side. R., Franklin, 5 above. L., State arms, 5 above.  
265. \$10. C., Revolutionary scene, old man with gun, a woman loading a gun, X each side. R., soldier loading a gun, 10 above. L., State arms, 10 above.  
266. \$20. C., surrender of English general to Washington. R., Continental soldier with gun, 20 above. L., State arms, MASSACHUSETTS across, XX above.  
267. \$50. C., Washington on horse, officers, tents, etc. R., male portrait, 50 above. L., State arms, 50 above.  
268. \$100. C., 100, title, and ONE HUNDRED DOLLARS on a green die. R., soldier with medallion head on a shield, 100 above. L., State arms, 100 above.  
269. \$500. C., female erect with sword and shield, 500 on a green die at right. R., eagle, 500 above. L., State arms, 500 above.

##### Dupee, Beck and Sayles Bank.

**Eagle Bank (Opened in 1822).**

270. \$2. Perkins plate, June 13th, 1835, No. 4340.  
 271. \$10. Perkins plate, March 14th, 1836, No. 646.  
 272. \$20. Perkins plate, Jany. 9th, 1833, No. 418.

**Eastern Express Company.**

- 272¼. 10c. L., train, 10 in red above. "The Agents of the Eastern Express Company at Boston, Portland, Bangor and Augusta, will pay bearer ten cents, when presented in sums of even dollars."  
 272½. 50c. R., steamship and train, printed in green, 50 in red.

**East Boston Savings Bank.**

**The Eastern Railroad Company (Chartered April 14th, 1836).**

**East India Bank (Opened in 1860).**

**Elliot Bank (Opened in 1853. Changed to Elliot National Bank in 1864).**

273. \$1. C., portrait of Pierce. R., head of bulldog, ONE above and below. L., Elliot preaching to the Indians, 1 below.  
 274. \$1. Same as No. 273, with ONE in red. Jan. 1, 1861, No. 2878.  
 275. \$2. R., sailor and mechanic, TWO above. L., Elliot preaching to Indians, 2 above.  
 276. \$3. C., Elliot preaching to the Indians. R., portrait of Webster, 3 above. L., half-length of female carrying a sheaf of grain, 3 above.  
 277. \$5. C., portrait of a girl. R., Elliot preaching to the Indians, 5 above and below. L., Indian on one hand and knee, FIVE above.  
 278. \$10. C., X, X at right, TEN at left. R., a hunter kneeling and drinking from a brook, TEN above. L., hunter seated on a log warming his hands at a fire; dog, gun, and trees, TEN above.  
 279. \$20. C., portrait of Webster. R., female seated in a field of grain holding a sickle and sheaf, 20 above. L., Clipper ship, 20 below.  
 280. \$50. C., portrait of J. Q. Adams, 50 at right, L at left. R., two females seated, one erect, leaning on an anchor; FIFTY above. L., mechanic seated and a sailor erect holding a flag, FIFTY above.  
 281. \$100. C., C surrounded by ONE HUNDRED on a die. R., steamship and city. L., an Indian drawing an arrow.  
 282. \$100. C., Indians on a cliff. R., C, 100 above. L., Indian erect with bow and arrow, 100 above.  
 283. \$500. R., 500 above, D below. L., five men on a beach about a fire, a rope over a wreck, D below.

**Exchange Bank (Opened in 1847).**

284. \$1. C., 1. R., girl with a basket, 1 above. L., State arms, cars crossing a bridge, 1 below.  
 285. \$2. C., female portrait in a figure 2. R., female seated, 2 above. L., steamship and vessels, 2 below.  
 286. \$3. C., steamship and ship at sea. R., sailor erect, 3 above, THREE below. L., spread eagle supporting 3, THREE below.  
 287. \$5. C., spread eagle on a shield, factory and vessels. R., female and cherub in letter V, 5 below. L., female portrait, 5 above.  
 288. \$10. C., large X. R., steamship, 10 above, TEN below. L., females and chariot drawn by two horses, 10 below.  
 289. \$20. C., female holding scales and seated on the right of a shield; on the left is a cherub standing on a bale and dropping gold into the scales; locomotive and steamship. R., portrait of Washington, TWENTY on 20 above. L., portrait of Columbus, TWENTY on 20 above.  
 290. \$50. C., large 50. R., portrait of Franklin, 50 above. L., view of Customhouse, FIFTY on 50 below.  
 291. \$100. C., female seated with arm resting on a barrel, vessel and train of cars. R., HUNDRED on 100. L., 100 in scroll work.



292. \$500. R., female erect holding horn of plenty, left hand resting on anchor, 500 above. L., steamship and sailing ship.
293. \$1000. C., 1000. R., 1000 above. L., female seated, a wand in right hand, in left hand, scales and bundle of rods; shield, safe, steamship, and cars crossing a bridge.

#### Farmers Bank.

#### Faneuil Hall Bank.

294. \$1. C., sailor standing, Mercury seated on the ground, vessels, 1 at right, steamboat below. R., Washington standing; ONE below. L., portrait of Harrison; ONE above. ONE in red.
295. \$1. View of Faneuil Hall and other houses, men and horses. R., female with a flag in the clouds, three cherubs around her, 1 above. L., female seated, hand on a figure 1, 1 above.
296. \$2. C., view of Faneuil Hall, houses, men, horses and wagons. R., female seated, horn of plenty, 2 above. L., portrait of Washington, his left hand resting on the back of a horse, 2 above.
297. \$3. C., Faneuil Hall, man, horses, etc. R., blacksmith, sailor and farmer around a figure 3, 3 above. L., female seated on a barrel, 3 above.
298. \$5. C., V. R., five females around a figure 5; FIVE above. L., Faneuil Hall, etc., 5 below.
299. \$10. C., large X. R., men, cattle and pigs, X above. L., Quincy Market building, horses, wagons, men, etc., TEN below.
300. \$20. C., milkmaid and cows. R., female, 20 above. L., ship, 20 below.
301. \$50. C., cows and sheep. R., State arms, 50 above. L., female, 50 above.
302. \$100. C., farmer and female seated, three men, one sharpening a scythe, man lying down, oxen and load of hay. R., cattle and pigs, 100 above. L., train of cars, 100 above.
303. \$500. C., female reclining on a bale, distaff in her hand, ships, city, canal boats, cars, etc. R., 500 above and below. L., Washington on horse, 500 above.

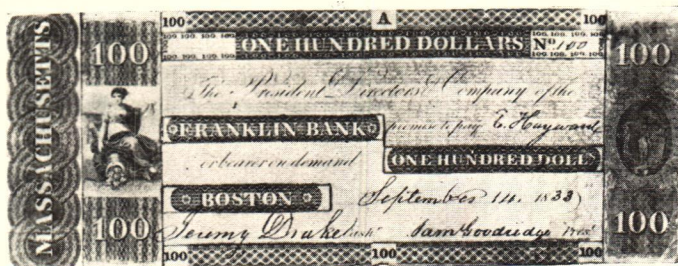
#### Foreign and Domestic Exchange Company.

#### Fitchburg Railroad Company (Chartered March 3, 1842).

**Franklin Bank.** (Failed in 1837. The United States lost \$12,331.25 through the failure of this bank.)

304. \$1. C., a stonecutter at work, a printing press at right, primitive train at left. R., ship on stocks, ONE on 1 above, 1 below. L., portrait of Franklin, ONE on 1 above, 1 below. Dated July 27, 1835, No. 1184.
305. \$2. C., four females, two standing, representing Justice, Commerce, Agriculture and Liberty, primitive train at right, steamship at left. R., portrait of Franklin, 2 above and below. L., Justice standing, 2 above and below. Dated Sept. 14, 1833, No. 641.
306. \$3. C., female seated, Mercury in the air with wand, depositing a bag of money into her hand, a spinning wheel at her left, portrait of Washington at right, portrait of Franklin at left. R. and L., female seated, 3 above, THREE below. Dated Nov. 24, 1833, No. 1844.
307. \$5. C., between vignettes of Indians, three females between agricultural scene and ship on stocks. R., bust of Washington, 5 above, FIVE below. L., bust of Franklin, 5 above, FIVE below. Dated 1834.
308. \$10. C., bust of Franklin, ships and agricultural scene at sides. R., figure standing beside dog, 10 above, TEN below. L., eagle, 10 above, TEN below. Dated 1836.
309. \$20. C., vignette of male to right, Apollo in chariot, 20 at right. R., man erect, leaning on table. L., man erect. Dated 1836.
310. \$50. R., State arms, 50 above and below. L., female seated holding money bag, cornucopia, etc., 50 above and below, MASSACHUSETTS across extreme left end. Dated Sept. 14, 1833, No. 115.

311. \$100. Similar to No. 310, except denomination 100. Dated Sept. 14th, 1833.



No. 311.

**Franklin Savings Bank (Opened in 1861).**

**Freemans Bank (Opened in 1836).**

312. \$1. C., battle scene, hand-to-hand fighting, ONE at right. R., female, 1 above, ONE below. L., ships, ONE above, 1 below.
313. \$2. C., mechanic at work, Washington on horseback at left. R., male portrait, 2 above, TWO below. L., portrait of girl seated, TWO above, 2 below.
314. \$3. C., steamboat and ships, boat and yacht, THREE at right, ship below. R., Washington standing beside a horse, 3 above, THREE below. L., female with basket and pail, THREE above, 3 below. Dated March 4, 1850, No. 623.
315. \$5. C., Quincy Market, men, horses, and carts. R., female erect, 5 above. L., ship and wharf, 5 above, FIVE below.
316. \$10. C., ships at sea, TEN at right, X at left. R., man seated, female erect, 10 above, TEN below. L., blacksmith, anvil, etc., TEN above, 10 below.
317. \$20. C., an eagle in a frame, XX each side. R., ship, 20 above. L., female seated, 20 above.
318. \$50. C., a man holding a horse by the mane, 50 each side. R. and L., full-length female, FIFTY above and below.
319. \$20. C., female making hay, cows at left. R., ships, 20 above, XX below. L., female, XX above, 20 below.
320. \$50. R., male portrait, 50 above. L., city seal, 50 above.
321. \$100. C., Freemans Bank. R., State arms, 100 above. L., male portrait, C above.
322. \$100. C., wharf scene, vessels, stores, men loading covered wagon with barrels. R., ONE HUNDRED across, 100 above, portrait of Columbus below. L., same as right above, portrait of Harrison below.
323. \$500. C., male portrait, D each side. R., vessel under sail, 500 above. L., State arms, D above and below.
324. \$500. C., 500. D at right. R., 500 across on a strip of lathework. L., female seated and man reaping, 500 below.

**Fulton Bank.**

325. \$1. Have no description.
326. \$2. C., four Revolutionary army officers on horseback, and ships on a river, portrait of Fulton at right, steamboat below. R., street scene in front of warehouses, 2 above, TWO below. L., man standing with scroll, TWO above, 2 below. Dated June 1, 1837. No. 2805.

**Gilbert Atwood's Bank.**

**Gilbert and Son's Bank.**



**Globe Bank (Opened in 1824).**

- 327. \$1. C., title of bank twice. R., ONE, 1 above and below. L., 1, ONE above and below.
- 328. \$2. C., title of bank twice. R., TWO, 2 above and below. L., 2, TWO above and below.
- 329. \$3. Same style as No. 327, except denomination.
- 330. \$5. Same style as No. 327, except denomination.
- 331. \$10. Same style as No. 327, except denomination.
- 332. \$50. Same style as No. 327, except denomination.
- 333. \$100. Same style as No. 327, except denomination.
- 334. \$500. Same style as No. 327, except denomination.
- 335. \$1000. Same style as No. 327, except denomination.

The Globe Bank also had notes printed on Perkins plates.

**Granite Bank (Opened in 1832).**

Changed to Second National Bank in 1864.

- 336. \$1. C., female erect, representing Justice; horn of plenty and vessels; ONE at right. R., beehive, ONE on 1 above, ONE below. L., ship, ONE on 1 above, ONE below.
- 337. \$2. C., similar to No. 336. R., beehive, 2 above, TWO below. L., ship, 2 above, TWO below.
- 338. \$3. Similar to No. 336, except denomination.
- 339. \$5. Similar to No. 336, except denomination.
- 340. \$10. Similar to No. 336, except denomination.
- 341. \$20. Similar to No. 336, except denomination.
- 342. \$50. C., man holding a restless horse by the mane, 50 each side. R. and L., female erect, FIFTY above and below.
- 343. \$100. C., spread eagle on the limb of a tree, cars and canal boats. R., female seated with rake, 100 above. L., Vulcan seated with hammer and anvil, 100 above.
- 344. \$100. C., wharf scene, vessels, stores, and men loading a wagon with barrels. R., portrait of Columbus. L., portrait of Harrison, ONE HUNDRED across, 100 on upper corners.
- 345. \$500. C., 500, D at right. R., 500 across. L., female seated pointing to men reaping, 500 below.
- 346. \$1000. C., train of cars and laborers, THOUSAND at left. R., ship, 1000 above and below. L., Laocoon and his sons strangled by serpents, 1000 below.

**Grocers Bank (Closed in 1855).**

- 347. \$1. C., female seated on a barrel holding an urn, and ships. R., female with liberty cap and shield, 1 above. L., State arms, 1 above.
- 348. \$2. C., Indian with gun, and female with sickle, TWO DOLLARS below. R., portrait of J. Q. Adams, 2 above. L., portrait of John Hancock, 2 above.
- 349. \$3. C., spread eagle and shield, THREE DOLLARS below. R., Indian with bow and spear, 3 above. L., female, 3 above.
- 350. \$5. C., view of Quincy Market, FIVE DOLLARS below. R., portrait of Zachary Taylor, 5 above. L., 5 below.
- 351. \$10. C., female leaning on a bale, and ships, TEN DOLLARS below. R., portrait of Daniel Webster, 10 above, TEN below. L., Washington on horseback, TEN below.
- 352. \$20. C., female, eagle, and globe, 20 at left, TWENTY DOLLARS below. R., ship, 20 above. L., female, 20 below.
- 353. \$50. C., three females, FIFTY DOLLARS below. R., train, 50 above. L., female and shipping, 50 above.
- 354. \$100. C., female leaning on a bale, and shipping. R., portrait of Franklin, 100 above. L., female leaning on a bale, 100 below.

**Hamilton Bank (Opened in 1828).**

- 355. \$1. C., large 1, eagle each side. R., male portrait, ONE above and below. L., portrait of Washington, ONE above and below.

356. \$2. C., large 2, ship each side. R., male portrait, 2 above, TWO below. L., male portrait, 2 above, TWO below.  
 356½. \$2. C., TWO. R., female seated, 2 above. L., female seated, TWO above. TWO in red.  
 357. \$3. C., large 3, Washington on horseback each side. R., male portrait, THREE above and below. L., male portrait, THREE above and below.  
 358. \$5. Perkins stereotype steel plate.  
 359. \$10. Perkins plate.  
 360. \$20. C., male portrait, XX each side. R., male portrait, 20 above, XX below. L., male portrait, 20 above, XX below.  
 361. \$50. Perkins plate.  
 362. \$100. Perkins plate.  
 363. \$500. C., State arms, female seated each side. R., front of ship, 500 above. L., male portrait, 500 above and below.

#### Hancock Bank (Failed in 1837).

#### Haymarket Square Bank.

#### Hide and Leather Bank.

(Changed to National Hide and Leather Bank in 1864).

364. \$1. C., man on horseback lassoing a wild cow. R., sailor, 1 above. L., Indian, 1 above. ONE in large and small tinted letters.  
 365. \$2. C., TWO in large and small tinted letters. R., bull's head, 2 above. L., Indian on a horse shooting a buffalo with an arrow, TWO below.  
 366. \$3. C., 3, two men carrying leather on right, woman sewing on left, 3 at right. L., female seated in clouds, fruit, shield, and cap, 3 above. THREE in large and small tinted letters.  
 367. \$5. C., a tannery, men carrying and working at leather. R., 5, 5 below. L., V, 5 below. FIVE in large and small tinted letters.  
 368. \$10. C., white X on a red die. R., steamship, 10 above. L., man dressing leather, 10 below.  
 369. \$20. C., white 20 on a red die. R., old man seated under a tree, boy and dog by his side, 20 above. L., cattle in a stream, XX above.  
 370. \$50. C., FIFTY in red letters. R., white L on a red die, 50 above. L., mechanic, farmer, sailor, and anchor, 50 above.  
 371. \$100. C., female standing holding a book, two females seated. R., 100 above. L., ONE HUNDRED across. Large C on red groundwork.  
 372. \$500. R., ship, FIVE HUNDRED repeated in a circle, 500 above. L., female seated holding a book in one hand and pointing up with the other, 500 below.  
 373. \$1000. C., large red ring composed of word ONE THOUSAND repeated in a circle. R., two cherubs flying with sheaf, purse, and wand, 1000 above. L., full-length female in loose drapery holding pole and cap.

#### Howard Bank.

374. \$1. C., drovers on horseback and cattle. R., portrait of an officer, 1 above. L., beehive, ONE above.  
 375. \$2. C., medallion head on a shield surmounted by an eagle. Continental soldier and cannon on right, female on left. R., sailor and capstan, 2 above. L., youthful portrait with cap, 2 above.  
 376. \$3. C., three females in clouds, and vessels. R., portrait of an officer, 3 above. L., 3 above, THREE below.  
 377. \$5. C., sailor on shore with anchor. R., female with V on shield, 5 above. L., man dressing skins, V above.  
 378. \$10. R., portrait of an officer, 10 above. L., female column and steamboat, 10 above.  
 379. \$20. R., male portrait, 20 above. L., marine view, ship under sail, 20 below.



380. \$50. R., Indian female on the ground, 50 above. L., marine view, ships under sail, and city, 50 above, L below.
381. \$100. R., C above, DOLLARS below. L., steamship and ship under sail, 100 above.
382. \$500. R., female head, 500 above. L., female, globe, chart, ship, etc., 500 above and below.

#### Howard Banking Company.

383. \$1. C., Indian reclining and resting his arm on a shield, quiver of arrows, bow and deer. R., portrait of John Howard, 1 above. L., a female seated in clouds feeding an eagle, 1 below.
384. \$2. C., female reclining holding a liberty cap, eagle on the right, globe and ship on the left. R., female seated with spear, shield, and figure 2, 2 above. L., sailor raising a flag, TWO above.
385. \$3. R., cherub holding a shield with a figure 3, 3 above. L., female reclining before a shield, milkmaid and cows on right, locomotive on left, 3 below.
386. \$5. C., Santa Claus seated in a sleigh going over the roofs of houses. R., five females around a figure 5, 5 above. L., portrait of John Howard, 5 below.
387. \$5. Same as No. 386, with FIVE in red.
388. \$10. R., portrait of John Howard, X above. L., steamship sailing to right, steamship and vessels, X below.
389. \$20. R., portrait of John Howard, 20 above. L., steamship and vessels at sea, 20 below.
390. \$50. C., shipping and view of city. R., Indian female, 50 above. L., L, 50 above.
391. \$100. R., C above. L., large steamship and sailing vessels, 100 above.
392. \$500. C., FIVE HUNDRED DOLLARS. R., female heading a book, 500 above. L., Neptune, ship, and globe, 500 above and below.

#### James Murray Howe's Bank.

#### J. E. Thayer and Brother's Bank.

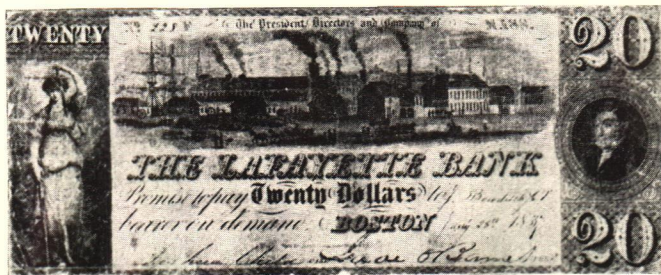
#### Joseph W. Davis' Bank.

#### J. W. Wolcott and Company's Bank.

#### Kilby Bank (Failed in 1837).

393. \$1. Have no description.

#### Lafayette Bank (Failed in 1837).



No. 401.

394. \$1. C., large manufacturing plants. R., portrait of Lafayette, 1 above, ONE below. L., yacht, ONE above, 1 below. Dated Jan. 28, 1837, No. 212.

395. \$1. C., sailor, wharf, ships and merchandise, eagle and shield. R., portrait of Lafayette, 1 above, ONE below. L., female standing, 1 above.
396. \$1.25. Have no description.
397. \$1.75. C., view of shipping. R., eagle hovering over female, \$1.75 Cts above, 1.75/100 below. L., female with sheaf of wheat, \$1.75 Cts above, 1.75/100 below.
398. \$2. Similar to No. 395, except denomination.
399. \$3. C., sailor leaning against bales, wharf, ships, warehouse, merchandise, eagle and shield. R., portrait of Lafayette, 3 above, THREE below. L., female erect, 3 above.
400. \$5. C., view of manufacturing plants. R., bust of Lafayette, 5 above, FIVE below. L., bust of Washington, 5 above, FIVE below.
401. \$20. C., large manufacturing plants, three horses hitched tandem to heavy wagon. R., portrait of Lafayette, 20 above and below. L., Justice erect, TWENTY above. Jan. 28, 1837. No. 228.
402. \$50. C., FIFTY DOLLARS, 50 at right. R., FIFTY across. L., female standing, steamboat, cornucopia and anchor, 50 above and below. Oct. 1st, 1836. No. 6.

**Lee, Higgenson and Company's Bank.**

**Manufacturers Bank.**

403. \$20. Have no description.
404. \$50. Have no description.
405. \$100. Have no description.
406. \$200. Have no description.
407. \$500. Have no description.

(TO BE CONTINUED.)

## The Encased Postage Stamp.

By EDGAR VILNAI, Vienna, Austria.

(A paper read before the Annual Convention of the American Numismatic Association, Detroit, Mich., August 21 to 27, 1925.)

The encased postage stamp is an invention of John Gault, of New York, who was licensed in 1861 by an act of Congress to issue United States stamps framed with metal and a mica front as a circulating medium. Gault's invention was patented on August 12, 1862. Gault and his partner, Kirkpatrick, issued during the Civil War about 150 different varieties in the denominations of 1c., 3c., 5c., 10c., 12c., 24c., 30c. and 90c., all of them being now very scarce and high in price.

Circumstances in Europe during the Great War, 1914-1918, and the post-war times being similar to those in the Civil War period, metal coins being out of circulation and no possibility of striking them, owing to the rapid depreciation of the standard money, Gault's invention was taken up and some issues of encased stamps put in circulation.

In Germany there were issued about 150 to 200 varieties, most of them backed with metal, aluminum or tin plate (there was even an issue in very low, beaten iron plate) and with a celluloid or gelatine front, in the denominations of 5, 10, 15, 20, 25, 30, 40, 50, 75 pfennig, 1, 2 and 3 mark. Both the former Germania and the new cipher and symbolic stamps were used, the back of the case bearing an advertisement.

The edition of the issues was regularly 1,000 to 5,000 pieces of a denomination. Some firms (e. g., Dortmunder Brauerei Stadtische Sparkasse of Berlin, Barmer Ersatzkasse) issued 10,000 to 20,000 pieces, and only a few issues were made in more than 20,000. Owing to the demand for small money, besides the encased stamps, there were issued metal coins by several municipalities and firms, bearing the inscription "Kriegesgeld" (War money) or "Notgeld" (Emergency money). As the encased stamps were not of the durability of a metal coin, they were worked up in circulation and it had



been necessary to emit ten times as great quantities as really were emitted, to cover the need of sufficient small money.

As the circulating encased stamps were worked up, some towns issued paper money, and the emergency money inflation began, till the German standard was stabilized and the new goldmark metal coins were put into circulation.

The encased postage stamps were issued for circulating purposes, so the issuing banks and firms did not retain any stock of them, and a complete collection of the many issues of encased stamps would be very hard to accumulate.

In Austria encased stamps were issued in the post-war time, when the Government, the National Bank and the Postmaster-General authorized a Vienna merchant to issue encased stamps in denominations less than 1000 crowns, the total of issued encased stamps not to exceed 5,000,000,000 crowns (equaling \$100). There was founded the Austroreklame Limited, financed by the Austrian Credit Corporation for Public Enterprises, for the emission of the stamp-coins. But the Vienna Mint could not make the quantity of the encased postage stamps needed for circulation, so the company was forced to order the metal backs from Germany. There were issued about 400,000 pieces only, in the denominations of 20, 100, and 500 crowns.

In Italy, France, Denmark and Norway encased stamps were issued also, the largest emission being the 10 ore from Denmark, made by the Danish Postmaster-General with an advertisement of the American Tobacco Company in Copenhagen. The French issue of the Credit Lyonnais bore an advertisement for the Liberty loan. The Italian issue of the pneu-makers Pirelli is well-known under the name of "Pirellini," and they circulated not only in Italy, but also in Asia Minor and the Mediterranean isles.

Although the encased stamp had been already patented in 1862 for John Gault, there has been procured in 1919 by a Frenchman, M. Bouchaud Praceiq, a French patent for the encased stamp, and it was patented for him in Italy, Austria and some other states, too, as the patent offices did not know about the old American patent. The German Patent Office refused the application for a German patent, as it knew of the preceding American invention. This is the reason why in Germany there were issued so many kinds of encased stamps, while in other countries only a few firms were licensed by the patentees to emit them. It would be an act of loyalty to John Gault to inform the European patent offices of his priority.

The encased postage stamp should be collected not only by stamp collectors, but especially by numismatists, as it was regular circulation medium, issued or appointed by the state authorities, and is of historical and economic interest.

## Inquiry Department Notes.

By CHARLES MARKUS, Davenport, Iowa.

(A paper read before the Annual Convention of the American Numismatic Association, Detroit, Mich., August 21 to 27, 1925.)

For the third successive year I am permitted to inflict these notes upon you, as there is no power in the heavens above or in the world beneath that can stop me from reading them, because Boyer and Duffield will it so.

There have been fewer inquiries made and answered than in the preceding two years, and why? The information was conveyed to me by "grapevine telephone" that a certain high official of the A. N. A. had broadcasted the information that I am a "rag money" collector and, consequently, cannot know anything about coins.

This same gentleman made an exhibit in his home town during Coin Week, and even asked me, nothing but a "rag money" collector, to send him some of my pieces so he could make a creditable display alongside of his coins and medals. I sent him about 150 pieces of "rag money" and he coolly informed me his exhibit was a decided success!

In my own defense I will say I have worshipped at the numismatic shrines set up by Lyman H. Low, Henry Chapman, B. Max Mehl, Thomas L. Elder, S. Hudson Chapman, Elmer S. Sears, Wm. Hesslein and a host of other good numismatists too numerous to mention. I have studied their price lists

and publications and carefully informed myself, before answering anxious inquiries, about the numismatic wisdom and lore accumulated by them in many years. Following all these avenues of information, I may, to say the least, be considered somewhat capable and honest in the replies I send out.

I have often been asked by members of the A. N. A. if I ever made a "find" in answering the scores of letters that come to me.

Yes, I have. I have "found" that the various treasures asked about are the only specimens in existence and extremely valuable in the eyes of their owners, and whoever acquires them is lucky indeed!

Sometimes I feel like telling them the truth, but

"With a soft and gentle answer,  
I'll turn all wrath away;  
For I know 'twill make 'em madder  
Than the worst that I could say."

I have "found" that postage in 95 per cent. of inquiries has been omitted, and the more insignificant the coins the more information has been requested. One letter asked 67 different questions, some of them so abstruse that even Solomon would have been at a loss for an answer.

Please pardon the following digression from my subject.

It strikes me that each year of our annual conventions, when friends get together and lay down the battle-axe and let the waves of good-fellowship waft us up the slopes of amity and good will, it behooves us to remember the purpose for which we gather—to consider where we are as regards ourselves and the common weal of numismatics.

Our greatness as an organization lies not only in individual prosperity, but equally in that public spirit, that forward-looking idealism and brotherhood, the burying of animosities, working together for the advancement of our beloved science—numismatics. Let us be hustling, successful, two-fisted, regular "guys," who belong to some church with pep and piety to it, who belong to the boosters, or the Rotarians, or the Kiwanis, to the Masons, or Elks, or Moose, or Red Men, who play hard and work hard, and whose answer to our critics is a square-toed boot that will teach them to respect us and our beloved science.

Come on, fellows, let us work up some real, genuine enthusiasm and all boost together, put ourselves on the map from which we can never be displaced.

We all think we'll leave a big hole behind us when we "pass on," but it's just like taking your thumb out of a bowl of soup. There isn't even a dent!

In behalf of a common cause which we have sponsored, there stirs and animates within the innermost recesses of our being a feeling that mere diction cannot assuage such trifles of expression as is in our poor power to make.

If you will bear with me thus far, I will now sing you my swan song in the raucous voice of an untrained hyena.

"Auf wieder, wieder sehn, lebe wohl, lebe wohl!"

"Au revoir, but not good-by."

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## Western History.

By J. L. WAY, Lincoln, Neb.

(A paper read before the Annual Convention of the American Numismatic Association, Detroit, Mich., August 21 to 27, 1925.)

It was back in 1874, before Dakota had been admitted to the Union, that gold was first discovered in the Black Hills. There was a rush of miners and speculators to the hills, and in 1876 General Custer and his army was sent into the territory to ascertain whether gold had actually been discovered and to protect the settlers from the Indians, who were beginning to resent the coming of the whites.

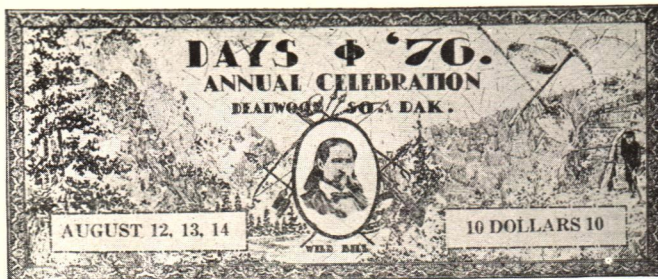
It was about this time that Deadwood was settled and it soon became the rendezvous of the mining interests, and, being centrally located in the heart of the Black Hills, it soon became a commercial center where people of all



classes and professions gathered. The cowboys came here to break the monotony of riding the range, grizzled miners came to dissipate their clean-up, replenish their supplies and disappear into the hills for another period. The Indians came to barter with the whites. Scientists, engineers and people from all walks of life met here.

Deadwood was the haunt of preacher Smith, the pioneer preacher of the Black Hills, who was killed by the Indians; McCall, the bold gun-man, Wild Bill Hickok from Kansas, and his scout, Calamity Jane, and many other notables of the pioneer history of Dakota. These were the days of the saloons, the gambling dens, the prairie schooner and the stage coach.

But the pioneer days passed, Dakota became a State, the old life made way for the new civilization and Deadwood became a city, which today is no different from any other city of its size in the United States, except for a period of two or three days each year. Lest we of the present generation, with all our comforts and modern conveniences, should forget the days of old, the hardships suffered by those sturdy pioneers, the sacrifices they made that the Black Hills might be what they are today, each year for a few days the city of Deadwood turns back the pages of history in commemoration of those "Days of '76."



The first celebration of the "Days of '76" was held in 1924, and was held again this year, the third week of August.

To make this celebration of the "Days of '76" more impressive and realistic to us who are too young to remember the real days of '76, the city is made over. Pine slabs are placed over the store fronts, thus transforming the modern architecture to the log-house architecture of the early days; pine trees line the streets; here and there may be seen the old covered wagons; over here the old stage coach can be seen; pioneer rifles, pistols and knives, Indian bead work, saddles, old photographs and everything connected with the old "Days of '76" are on display in the windows. The old saloon, with its shelf of vari-colored and oddly shaped bottles, is running wide open; the gambling dens, with their roulette wheels, are also running full blast.

Here we meet a group of men with long whiskers, unkempt hair, heavy boots. Surely they are the prospectors of old. But no, they are only the young men grown old for a few days, for they have been neglecting their shaves for the past month for this occasion.

The cowboys and cowgirls are here in full regalia, even to the wide-brimmed hats and the six-shooters which are used continuously to shoot up the town.

The Indians are here in their war paint and finery. The ladies have also turned time back, and the hoop skirts, old bonnets and old dresses are worn by many.

Even with all of these things to make the "Days of '76" more real, there would be something lacking if the money was not spent freely as it was then. To make this a possibility in these days of the Almighty Dollar, the city of Deadwood has issued paper money, valued at one cent on the dollar. This so-called "Wild Bill" money is used in all the saloons, gambling dens, at the dances, etc., for, as you will notice, it is printed on the bills, "NON-REDEEMABLE FOR CASH—SPEND IT."

## Four Thousand Gold Dollars Sold in Two Lots.

By THOMAS L. ELDER.

A few details as to how over 4000 United States gold dollars—those tiny coins of two sizes, coined between the years 1849 and 1889, covering a period of just 40 years—were disposed of to an American, and by him to Americans, may be of more than passing interest. It took the World War, or, rather, its aftermath, to uncover these two hoards and remove them from their hiding places in old and dusty bags in foreign vaults and bring them again into the land of their origin. The vicissitudes of foreign paper tender must have had a great deal to do with it, possibly the shrinkage of the mark, or even the franc, but most likely the former.

At any rate, one day about two and a half years ago a tall young man with a slightly foreign accent, evidently British, drew a few samples of the coins from his pocket and extended his hand with them in its palm across the counter of a well-known New York dealer. Said he: "What will you offer for each? There are more of them—quite a few more." The price was quickly agreed on per coin and no limit was placed on the number.

The next day, in a spacious, well-furnished office resembling that used by directors in their meetings, three men sat around a table as two small bags were opened and 1700 of the tiny coins were rolled out into view. They were counted into three piles, viz., the fine, the simply good and the damaged gold dollars. The deal being completed, the matter was thought to be ended, when, behold! some three months later the same tall Britisher telephoned the collector and asked if he would not come downtown, since another bag of gold dollars had arrived. Well, in that bag there were not only more than 2000 gold dollars but perhaps 20 of our \$3 gold pieces. Here a really remarkable find had been disposed of, and all to one individual in the city of New York.

Now, collectors, you will ask what did that immense lot of gold dollars contain and what did it prove as to the commonness or rarity of gold dollars? Surely this is a question of interest to at least those who try to keep close records on current prices of coins and priced catalogues of coin sales. One of the singular things about this big find was that the second portion of the collection contained only gold dollars of the small size. Another just as singular thing was that the first lot, containing practically all the larger gold dollars, contained the rarest assemblage of dates and mint marks, proving in a way, that in the long run the larger gold dollars—that is, the later dates—include more rarities than the smaller and older ones. The buyer paid no attention to what the lot might contain when he made the offer, because he had no way of finding that out in advance. The owner, or broker, or agent wanted a price per coin in a stated condition, and the buyer, in a business-like way, immediately made his offer and got the coins, taking a chance on what the lots might contain.

Well, in that lot of over 4000 gold dollars there were almost all dates, not quite all, nor quite all the mint marks. There were two 1863s, two 1864s, and all the other dates in the '60s, except 1865. The dollar of 1865, therefore, must be rated as one of exceptional rarity—not one in over 4000! Neither was there an 1875, but all other dates in the '70s of the Philadelphia mint were there, including an uncirculated 1870 of the S mint. Just



imagine coming across perhaps the finest 1870 of the San Francisco Mint in a pile of coins like this! But there was only one. In the first lot also were a few of the C and D mints, but not nearly all. There was no 1855, 1859, 1860 nor 1861 of the D mint. There were a considerable number of the San Francisco mint, such dates as 1856, 1857, 1858, 1859 and 1860. There was only one 1850 of the New Orleans Mint. Strange to say the larger lot of the two, the one of over 2000, contained very few rarities.

Now, you may inquire, what became of all these gold dollars, and does the buyer still have them tucked in the little bags in his safe-deposit vault? Just here I will tell you how quickly those 4000 gold dollars were absorbed—taken up so completely that not more than about 100 of them remain in the original buyer's hands. Were these gold dollars taken by dealers, to be scattered throughout the country, to keep down the value of gold dollars? Collecting Americans need not worry, for most of these coins rest today in collections which will not be sold, at least not for a good many years, for the dealers did not get them, and, except for a few scattering very small lots, they went into the hands of less than four collectors. In fact the biggest buyer of them has never been known to deal in coins or sell coins. If the knowledge that a large lot or two of gold dollars has been "around" during the past two or three years has tended to keep speculation in these coins slightly on the bear side, let not the numismatic gold dollar "bulls" despair, because the day of the gold dollar—its best day—has not yet come, but is surely coming.

Knowing that this large lot is now off the market, and knowing that these little yellow pieces have always enjoyed favor among collectors, and still continue in favor, it is certain we are going to see less gold dollars in the future than we have been seeing and hearing about recently. Only the other day a big New York dealer said to me: "Gold dollars? Why, a fine gold dollar—we wouldn't sell one for less than \$4!" I say the present craze for late-date quarter eagles is simply nothing compared with the craze that will one day seize the Americans in their search for gold dollars. The gold dollar is just as scarce as ever. It sold for \$4 four years ago, and will sell for \$4 for common issues in the very near future, I predict. See if I am not right.

The popularity of the gold dollar has been very great, and is destined to become still greater as the supply diminishes. Mr. Low told of having gone to the Philadelphia mint in 1889, the last year of their coinage, and how the mint master urged him to take a thousand brilliant new gold dollars, which had just been struck, for their face value, but the numismatist either did not have the means or the inclination to accept this suggestion and passed up the wonderful opportunity. Since that day things have changed as regards the gold dollar, and as early as 1908 or 1910 the gold dollar of 1861 of the Dahlonega mint made a record of \$250 or more. The writer sold several for over \$225 a piece. DeWitt Smith paid, I think, \$280 for one specimen and valued its rarity extremely high. One of this mint and date came over the writer's counter back about 1910. Recent fluctuations in the prices of the common dates have shown very clearly how the law of supply and demand governs the price of coins.

#### COINS OF 20 COUNTRIES IN BOX AT WEMBLEY.

Among the money which was put in the collecting boxes at Lifeboat House at Wembley during the recent Exhibition were coins of over twenty different countries. In fact, half the world contributed to the Lifeboat Service, if not from "China to Peru," at least literally from India and Persia to the Argentine. There were also in the boxes a number of interesting old coins and tokens. Among these were a George III farthing, two quarter annas of the East India Company, several tokens of French Chambers of Commerce, and a token inscribed "In Memory of the Good Old Days." This last was a more appropriate gift for the Lifeboat Service than the donor probably realized, for it was inscribed "George III, 1788," the year before the lifeboat was launched on the Tyne. The Royal National Lifeboat Institution is adding to its museum a collection of these coins, one from each country, in memory of its exhibit at Wembley.

## To a Bank-Note Portrait.

By WALDO C. MOORE.



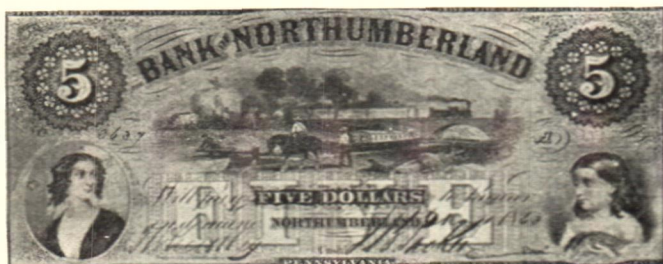
**Georgia Broken Bank Bill.**

She might have been some princess—queen  
Of some past Empire Beauty Fair;  
Or Helen of Troy, sometimes seen  
At the movies in Southern air.



**Maine Broken Bank Bill.**

She might have been some princess fair,  
From New England's white forest-pine;  
Or some Red Chieftain's daughter there,  
Asleep aneath Maine's bleak shore line.



**Pennsylvania Broken Bank Bill.**

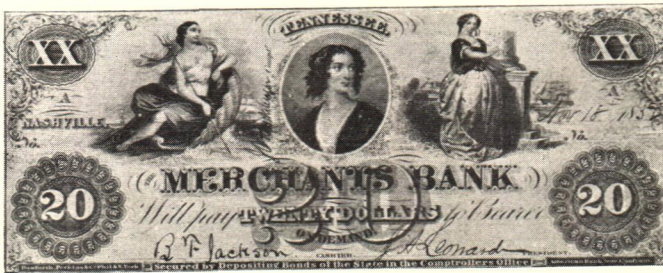
She might have been some princess, fed  
On coins at her ev'ry command;  
Or fairy princess Leather-head  
From Penn's low banks where cat-tails stand.





South Carolina Broken Bank Bill.

She might have been some princess proud—  
 A Palmetto queen; or a maid  
 Of fashion, who, in costume loud,  
 Her charms were wont to have arrayed.



Tennessee Broken Bank Bill.

She might have been some princess great,  
 Or Gypsy queen with regal curl,  
 Or maiden fleet from Franklin state,  
 Where Watauga's wilds did unfurl.



Virginia Broken Bank Bill.

She might have been some princess grand—  
 Fav'rite of an Indian king.  
 Perchance a fair, Beadle miss, and  
 Of the times, 'judged a handsome thing.



The Portrait.

But none of these the maiden was:  
Not queen—not princess—no, not dote.  
She was found lovely and lone, 'twas  
Said: A chromo on a bank note.

The Dates—1853, 1860.

Some claim for her, Old Dominion,  
But how prove the earlier date?  
And regardless of location,  
The vignette's handsome at any rate.

#### NUMISMATIC EXHIBITION IN MOSCOW.

(Reprint from October, 1925, number of "Arethuse," published by Jules Florange, Paris.)

We are indebted to the kindness of Mme. Nadine Tacke for the following information about a numismatic exhibition recently held in Moscow. Our readers will hear with considerable surprise, undoubtedly, that the Russia of the Soviets has not relinquished certain bourgeois tastes, such as the collecting of coins and medals, as well as certain superannuated customs, such as the distribution of award medals. It is only fair to note that the People's Commissariat of Finance has awarded to itself the gold medal, while less distinguished awards were given to private persons. The fact that in Russia there still is in existence a society of collectors and amateurs proves simply that there are more things in Heaven and on earth than our philosophy had believed.

Last season there was held in six large halls of the Historical Museum of Moscow an exhibition of philately, paper money and numismatics. Those who took part in the enterprise were the State and the Philatelic Society of all the Russias, whose representatives were Messrs. Tchoutchine, Bezsonoff and Eichfus, president of the exhibition committee. The exhibition had been organized by the People's Commissariat of Finance and Mr. A. V. Sosnovsky, president of the Numismatic Section and of the Expert Department of the Collectors' Society of all the United Russias. About 15 large glass cases were filled with coins, among them 359 gold pieces. Among the rarities could be noted ducats of Peter the Great and especially the pieces which we are listing below:

First—Coins of the collection of the People's Commissariat of Finance: Peter I, poltinas of the earlier years until 1704; ruble, 1725, C. B.; Anna, ruble 1730, portrait with chain; Elizabeth, 2 livonese, 1756; Peter III, ruble, 1762, mint mark C; Catherine II, complete series of silver coins of Taurida, 1787; Paul I, 1798, efimok; Alexander I, 32 portrait rubles; 1825 ruble without letters under the eagle, discovered in 1924.



Second—Private collections: Collection of Mr. A. V. Sosnovsky: 1849, 5 rubles, letters M. V. under the eagle, very rare; ruble of Alexis Mikhailovitch, Czar, in uniform, unedited and unknown up to the present; Peter III, ducat, struck in copper, unedited; Peter I, kopeck, 1707, without letters, K under the eagle, very rare. Collection of Mr. J. A. Chtrom, Member of the Society: Patterns struck in 1916, unedited; pieces of 5, 3, 2, and 1 kopeck.

At the end of the exhibition the following awards were conferred: To the collection of the People's Commissariat of Finance, the gold medal; to Mr. Sosnovsky, the silver medal; and to Mr. Chtrom, the small silver medal.

### THINGS HAVEN'T CHANGED MUCH SINCE THEN.

In "The Mail, or, Claypoole's Daily Advertiser, Philadelphia, February 16, 1792, Price Four Pence," appears the following advertisement:

#### "Fifty Dollar Bank Notes.

"It is recommended to the public to be careful when they receive the fifty-dollar bills of the Bank of North America, as some bills of five dollars have been altered to fifty. The original sum appears to have been extracted by a liquid and fifty dollars put in place with a pen. The imposition may be easily discovered from the back of the bill where the alteration was made, appearing of a yellow cast, and other marks of the fraud may be traced with a little attention."

Further on in the paper a notice, apparently by the editor, calls attention to the caution and states that there have since been detected some twenty-dollar notes altered from five dollar notes, saying: "Those notes have generally been brought to shops and stores in the evening, by strangers, under pretence of having them exchanged or of purchasing small articles and receiving the change in other money."

The Bank of North America is the oldest bank in the United States. The plans were formulated by Robert Morris and submitted to Congress on May 17, 1781, by whom it was incorporated in December, 1781, and by the State of Pennsylvania in 1782. The bank started with a capital of \$400,000 and has been in continuous existence ever since. In 1864 it was reorganized under the national banking law. By the newspaper article above it can be seen that banks had about the same troubles over a century ago as they do now.

HENRY RUSSELL DROWNE.

### DOMESTIC MEDAL ISSUES AND AWARDS.

The Holland Society of New York has awarded its gold medal to Prof. Henry Fairfield Osborn, President of the American Museum of Natural History, in recognition of his achievements in the field of biological anthropology. The Holland Society, an association of descendants of Dutch colonists, has officially recognized eminent achievements in art, science and literature. Men who have received the society's medal in the past include Augustus Thomas, dramatist; Daniel Chester French, sculptor; Hamlin Garland, author; Carl Akeley, explorer; William A. Merrill, scientist, and Leland Ossian Howard, entomologist.

The American Society of Mechanical Engineers in New York has awarded a medal to Frederick A. Halsey, New York engineer, in recognition of his development of a premium system of wage payment. W. T. Durand, president of the society, explained that the award was made because of the profound effect Mr. Halsey's system might have in cementing cordial relations between employers and employees.

Seven awards of Theodore N. Vail Memorial medals and cash bonuses for heroism and noteworthy public service by employes of the American Telephone & Telegraph Company during 1924 have been announced. Four were made to women. The gold medal was voted to a Piedmont (W. Va.) telephone operator for valor in a flood.

J. deL.

# THE NUMISMATIST

Founded 1888 by Dr. George F. Heath.

OFFICIAL MAGAZINE AMERICAN NUMISMATIC ASSOCIATION.

Publication Office: Federalsburg, Md.

FRANK G. DUFFIELD, Editor and Bus. Mgr., 4215 Fernhill Ave., Baltimore, Md.

An Illustrated Monthly, devoted to Coins, Medals and Paper Money.  
All Manuscripts should be sent to the Editor not later than the 10th of each month to insure publication in the next issue.

THE NUMISMATIST will be published promptly on the 1st of each month.  
Yearly Subscription, United States, \$2.00; Foreign, \$2.25. Trial Subscription, First Six Months, \$1.00.

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	1 Month	3 Months	6 Months	1 Year
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1/8 Page . . . . .	1.75	5.00	9.50	17.50
1/4 Page . . . . .	3.00	8.75	16.50	32.00
1/2 Page . . . . .	6.00	17.00	33.00	60.00
One Page . . . . .	12.00	32.00	62.50	115.00
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A discount of **10 per cent.** will be allowed on bills if paid within 30 days.

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Copy for advertisements must be received by the **20th of the month** to insure insertion in the following month's issue.

All matters pertaining to advertising should be addressed to, and all checks, money orders, etc., made payable to F. G. Duffield, Business Manager, 4215 Fernhill Ave., Baltimore, Md.

## Editorial Comment—Numismatic News.

### COIN WEEK FOR 1926.

The A. N. A., through its branch societies and individual members, will again observe Coin Week in 1926, the week of February 14 to 21 having been announced as the date by President Wormser in last month's issue.

This will be the third annual observance of this method of bringing to the attention of the public just what real coin collecting—otherwise numismatics—consists of. The manner in which it may be observed is left largely to those who take part in it—whether by public exhibits of coins, medals and paper money, by addresses before high school pupils, business or social organizations, or by means of the radio, or the preparation of matter on numismatic subjects for publication in the local press. No restrictions are imposed, and each member or group of members in a locality is at liberty



to make such arrangements as they desire to bring numismatics to the attention of the public and to interest it in collecting.

Just how productive of practical results former Coin Week observances have been has not been satisfactorily determined. That they have produced several new members is certain. As this is the principal object of such events, the former observances may be said to have been successful. Whether they produce enough new members to justify the time and labor involved is a disputed point. But it has been found that the members and branch societies who take part feel amply repaid for their trouble in displaying their treasures to an admiring audience, even if comparatively few new collectors are discovered or few are induced to become collectors.

With the experience gained from the last two years, the results in public interest and new members acquired from 1926 Coin Week should be much greater than in former years.

### GOOD PRICES REALIZED AT THE WILSON COLLECTION SALE.

The sale of the collection of coins and medals formed by the late W. C. Wilson, of Montreal, November 16, 17 and 18, attracted a large number of buyers, some of them coming from a considerable distance. The catalogue was by Wayte Raymond, and the sale was by the Anderson Galleries, Inc., both of 489 Park Avenue, New York City. Some of the prices realized were as follows, as reported in the New York Times:

L. A. Renaud acquired a 1670 French Regime fifteen sols piece for \$560, the day's highest price—a piece so rare Crosby could not find one to illustrate, there probably being not more than six known. He also paid \$125 for a rare "bent leaf" sou of the bouquet sous. For two 1823 "British Colonies-in-general coins" he paid \$110, and for a set of twelve Repentigny tokens struck in silver, very rare, Mr. Renaud paid \$102.50.

Dr. L. A. Langstroth paid from \$105 to \$225 each for seven items. For a bouquet sou one-half penny he paid \$225. For a Repentigny token, R. W. Owen, Montreal Ropery, within a wreath of rope, he paid \$165; for a Bout de l'Isle token, a set of four, with "de l'Isle de Montreal a Repentigny" in the centre of each, and on the backs Caleche, Charrette, Cheval and Personne, respectively, he paid \$145, and for a nearly similar set he paid \$225. He also paid \$110 for a bouquet sou, Courteau 62. For a Newfoundland "Peter M'Ausland, St. Johns," he paid \$135, and for a miscellaneous token, a large ship, he paid \$110. Another of the Bout de l'Isle tokens went on "order" for \$105.

An original gold medal presented to Andrew Jackson on January 15, 1828, brought \$450, going on "order." It is an 1826 medal in honor of the completion of the Erie Canal. A 1789 Society of Tammany Columbian Order gold medal also went on "order" for \$300.

The American Numismatic Society paid \$360 for a 1766 medal with a view of Manhattan Island, found near Niagara Falls by Ezekiel Jewett, a post trader, in 1840. For a Victoria 1876 Indian treaty, No. 6, silver medal, the society paid \$160. It also paid \$205 for another Victoria large size medal with head of the Queen with titles, Prince of Wales plumes and 1860 engraved on the obverse. For a 1793 Washington medal, of the President of the United States, the Numismatic Society paid \$210. It also paid \$170 for a peace pewter medal, 1843, St. Louis, with head of Washington.

K. P. Painter bought a Charles I Oxford three pound piece, 1643, for \$160. B. M. Mehl paid \$170 for a Mexican Ferdinand VII gold proclamation peso. R. G. Johnson paid \$155 for a lion and wolf silver medal.

The total amount realized at the three sessions was \$25,385.75.

### TWENTY-SEVEN ANSWERS TO SMALL ADVERTISEMENT.

In the October issue I ran a small ad. for some back numbers of THE NUMISMATIST. To date I have received 27 replies to that ad. One reply actually reached me the day before I received the copy of the issue in which the ad. was run. Needless to say, I soon got what I wanted.

E. S. THRESHER.

Kansas City, Mo., Dec. 9.

### RECENT MEDALS BY STEFANO CARLO JOHNSON.

Two recent medals from the establishment of Stefano Carlo Johnson, of Milan, Italy, are illustrated here.



First is a medal of Pope Pius XI, referring to the Jubilat of 1925. The obverse has the bust of the Pope in profile, with inscription at the sides. The reverse shows the closed Holy Door, flanked at the sides by two angels. It is struck in golden bronze and is  $1\frac{3}{4}$  inches in diameter.



The other is a small bronze medal,  $1\frac{3}{16}$  inches in diameter, with loop, commemorating the recent wedding of Princess Mafalda of Italy to Prince Philip of Hesse. The obverse shows the princess facing, with inscription at the sides. The reverse shows the crests of Savoy and Hesse under a royal crown with the date of the wedding, September 23, 1925, and "Racconici" below. Specimens of both medals are from J. deLagerberg, East Orange, N. J.

### NEW HUNGARIAN CURRENCY.

The pengo, the latest European currency, has become the standard Hungarian coin. The word means resounding or ringing and dates from the time when there were paper and silver florins current in the country and the peasants hoarded the latter, calling them "penge forint."

A pengo corresponds by law to 12,500 paper crowns and, since the latter have been stabilized against sterling at 346,000 to the pound sterling, 27.7 pengo are required to buy a pound. The pengo, being thus also 25 per cent. superior in value to the new Austrian schilling and 18 per cent. inferior to the old gold crown, is not destined to be an easy currency for conversion calculations. But its adoption has a reason, which is the Government's desire to prevent simple comparisons between the cost of living and rates of wages now and before the war, as also in other countries, particularly Austria. Revalorization of state bonds, rents, etc., has not yet been undertaken and the time is not thought ripe for it. The standard of living in Hungary is below pre-war level and prices are some 15 per cent. below world levels.

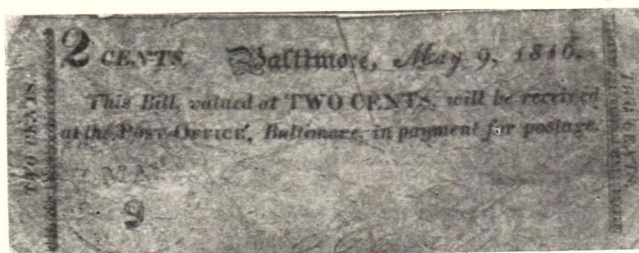


It has been proposed to adopt the Austrian schilling or the English shilling, which is quite another thing, or the old gold crown, but these had to yield to the pengo.

Coins of 10 and 20 pengo are to be issued, nine-tenths gold, the gross and fine weights of the former being 2.923975 and 2.631578 grams respectively. On one side these bear the legend "Magyar Kiralysag," or Kingdom of Hungary, thus perpetuating the republic's claim to be in reality a monarchy in suspense. The pengo itself will be a silver coin of 5 grams and will be divided into 100 gara, coins in denominations of 50, 20, 10, 2 and 1 gara being issued in bronze-aluminum and copper-nickel.—Wall Street Journal, Paris Office.

#### BALTIMORE POSTOFFICE NOTE FOR TWO CENTS.

A note of more than ordinary interest has been submitted by D. C. Wismer, of Hatfield, Pa. The note is dated May 9, 1816, and is for two cents, good



at the Baltimore Postoffice in payment for postage. There is a signature to the note, which is not legible, and a stamp on the left side with the date "May 9."

#### NEW GOLD COINS OF SAN MARINO.

San Marino has recently issued gold coins of two denominations—20 and 10 lire, dated 1925. Moritz Wormser, of New York City, sends a specimen



of the 20 lire for illustration. The 10 lire is of the same type, proportionately smaller.

#### ARMENIA USES EGGS AS CURRENCY.

Eggs are being used as currency in the Kara Kala district of Armenia, where the American Near East Relief is operating, says a press dispatch.

Twelve eggs are accepted on their "face value" as equivalent to one ruble, or fifty cents in American currency. If any of the eggs prove bad, they may be returned as "illegal tender."

The new form of "currency" is made necessary owing to the difficulty of getting the regular Soviet money to Kara Kala, which is buried deep in the mountains of Armenia. A pair of American shoes in Kara Kala costs 200 eggs.

Miss Dorothy Stratton, of New York, who is in charge of the relief work in that area, reported that live chickens also are coming into use as currency, one chicken being accepted as a ruble and a half, or seventy-five cents in American money.

### NEW MINOR COINS OF DENMARK.

Below is illustrated the new two kroner of Denmark. The one kroner is similar in design. Both are dated 1925. They are of silver and brass alloy and are of the same type as the earlier 50 ore, which are unpopular in Den-

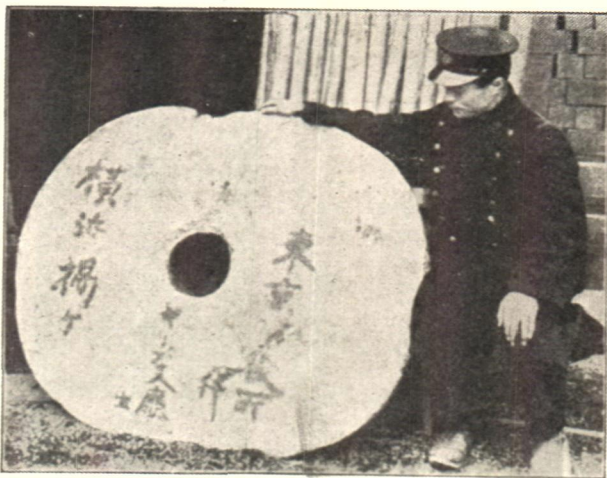


mark on account of their similarity to the two-ore coins. The initials H. C. N. and G. I. flanking a heart under the monogram are probably the mint master's initials.

J. deL.

### CURRENCY IN THE ISLAND OF YAP.

The illustration below appeared recently in the Burroughs Clearing House Magazine, with the statement that it was the unit of currency in that island and that the specimen illustrated was sent to Japan recently and placed on exhibition.



Regarding this currency, Frey's Dictionary of Numismatic Names says:

"Edmund Planchut, in a reference to the Caroline Islands, contributed to the Scientific Review (September, 1885), states that 'in that mysterious archipelago . . . the money consists of circular stones, which have a hole in the center and vary in diameter from twenty centimeters to one meter. With this stone currency, the material of which is very hard, and which comes from the neighboring islands of Palaos, where it is also used for the same purpose, the natives pay their tribute to the chiefs of their villages.' The native name for this money is fei.

"Mr. Howland Wood, in THE NUMISMATIST (1906) describes the curious stone money of Yap, one of the Caroline Islands. In the same periodical (1911) he adds that stone used as currency is not confined, however, to this group of islands, as upon the testimony of the missionary Spiess, it was used formerly also on the Gold Coast and in the vicinity of Togoland, on the west



coast of Africa. On his return to Europe Spiess brought with him four specimens of these stones, of which three were of crystalline quartz and the fourth of a softer component material. The quartz specimens were polished, of a diameter of forty to fifty millimeters, and of a thickness of fifteen to twenty millimeters. The holes in the center of the stones were funnel shaped from both sides, evidently indicating that the coins were intended for suspension. 'This stone money,' says Spiess, 'is obtainable in only one district of the Gold Coast and is now no longer in use.'

"Some years ago some laborers on the road between Lome and Palime, in Togoland, discovered a quantity of these stones, and they were sent to Europe by one of the officials. The specimens confirm the earlier observations of Spiess. They are of a white and yellowish crystalline quartz, and appear to have received a polish from the action of the water. Their diameter varies from thirty-two to sixty millimeters, and their thickness from fifteen to twenty millimeters. With this lot was found a single stone, cylindrical in shape and of a material resembling Jasper. The height of the same was eighteen millimeters and the diameter twenty-six millimeters.

"It is supposed that this specimen represents some higher unit of value than the remainder."

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#### NEW HALF SHILLING FOR AUSTRIA.

Prof. A. Loehr, director of the Vienna Coin Cabinet, has presented to the A. N. A. collection a specimen of the half shilling of Austria, which is illus-



trated here. It is undated, but is said to have been issued in 1925. The metal resembles nickel or aluminum.

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#### TWO RECENT COUNTERFEIT NOTES.

The Federal Reserve Bank of New York has issued warning of a "new and dangerous" counterfeit \$100 gold certificate and urges that "great care should be exercised in handling notes of this denomination and issue, as this counterfeit is very deceptive." The counterfeit is described as follows: "Series, 1922; check letter 'C'; face plate No. 1; back plate number omitted. H. V. Speelman, Register of the Treasury; Frank White, Treasurer of the United States; portrait of Benton."

A counterfeit \$10 gold certificate has been spotted and described by the Treasury Department. Bearing the portrait of Michael Hillegas, all the counterfeits so far detected bear the serial number H1692883. The note as a whole is so poorly executed that it should be easily recognized by even careless handlers of currency, according to the Treasury's announcement.

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#### A NEW HANDBOOK ON ROMAN COINS.

A "Handbook to the Coinage of the Roman Empire" is about to be issued by the firm of A. Reichmann & Co., Halle, (Saale), Germany. The work is by Max Bernhart, of the Munich Coin Cabinet. According to an announcement by the publishers, all the various abbreviations in the legends of the coins may be expanded, and even coins in poor state may be attributed with certainty; the mint can be determined, and for the most part the actual year in which a coin was issued can be reckoned. One hundred and two plates accompany the text. The contents include: The History of Numismatics. Finance. The History of Coins. Allied Pieces. Types. Countermarks and Restitutions. Chronology. Mints. Technique and Forgeries. Abbreviations and Puzzling Inscriptions. Index Classification.



## American Numismatic Association

Organized 1891, Incorporated Under the Laws of the United States May 9, 1912.

The annual dues are \$1.00 yearly. Subscription to THE NUMISMATIST, \$2.00 yearly, both payable January 1 in advance. Total, \$3.00. For particulars address the General Secretary.

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### Official Magazine: THE NUMISMATIST,

F. G. DUFFIELD, Editor and Bus. Mgr., 4215 Fernhill Ave., Baltimore, Md.

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 ZUG, JOHN—Maryland, Delaware, District of Columbia—Bowie, Md.



# American Numismatic Association.

## REPORT OF GENERAL SECRETARY.

### New Members to be Admitted January 1, 1926.

- 2945 Clinton H. Brown, 31 Nassau Street, New York, N. Y.  
 2946 Philip Gerlach, 38 Forster Avenue, Mount Vernon, N. Y.  
 2947 Dudley Hall, 102 West John Street, Bay City, Mich.  
 2948 John E. Burton, 614 Milwaukee Street, Milwaukee, Wis.  
 2949 Thomas Fletcher, 320 N. Prospect Street, Ravenna, Ohio.  
 2950 Paul H. Anderson, 21 Barton Mill Road, Uniontown, Pa.  
 2951 Guido D. Vernucci, P. O. Box 755, Youngstown, Ohio.  
 2952 E. J. Maher, 414 East 16th Street, Covington, Ky.  
 2953 Gustav Nagel, 860 White Avenue, Grand Junction, Colo.  
 2954 Alphonse S. V. Kimpolung, 466 Cherry Street, New York, N. Y.  
 2955 Roy C. Kelsey, 2718 Whitney Avenue, Detroit, Mich.

### Applications for Membership.

The following applications have been received prior to December 15, 1925. If no objections are received prior to February 1, 1926, the applicants will become members on that date and their names will be published in the February issue of THE NUMISMATIST.

APPLICANT	PROPOSED BY
John R. Griffith (Copper and Nickel), 282 Summer Street, Somerville, Mass. ....	E. E. Shepardson Harry T. Wilson
Dr. R. A. Brown (Lincoln and Washington), 7 South Howard Street, Akron, Ohio .....	Julius Gutttag Moritz Wormser
James C. L. Armstrong (Ancient coins), Laimi Road, Nuuanu, Honolulu, Hawaii .....	Julius Gutttag F. A. Livingston
John W. Holcomb (United States Coins), Greensburg, Ind. ....	Robert P. King Harry T. Wilson
B. F. Kline (General), 1126 Main Street, Redfield, S. Dak. ....	L. Josephson H. A. Sternberg
A. L. Stetson (United States Coins), 125 Santa Fe Avenue, Los Angeles, Cal. ....	Julius Gutttag F. A. Livingston
Henry Russell Drowne (Coins relating to history and paper money), 306 West 78th Street, New York, N. Y. ....	Moritz Wormser Harry T. Wilson
Rev. Fred W. Harris (United States Coins), 1145 Rutledge Street, Madison, Wis. ....	Frank Brown Harry T. Wilson
Craig Thorn, Jr. (United States Coins), 546 Warren Street, Hudson, N. Y. ....	Julius Gutttag Moritz Wormser

### Changes of Address.

Charles H. Chance, from 10 N. Bradford Street, Baltimore, Md., to 1655 Thomas Avenue, Baltimore, Md.

Charles E. Clapp, from 811 Gotham Bank Bldg., New York, N. Y., to Bedford Hills, N. Y.

Robert J. Eidlitz, from 995 Madison Avenue, New York, N. Y., to 755 Park Avenue, New York, N. Y.

John B. Green, from 103 Edmund Place, Detroit, Mich., to 263 Eliot Street, Detroit, Mich.

Dr. Arnold Keller, from Zimmerstrasse 22, Berlin, Germany, to Triststrasse 64, Berlin-Wittenau, Germany.

Howard H. Hanlon, from 1202 39th Ave. North, Seattle, Wash., to 321 Boylston Street, Seattle, Wash.

Alexis P. Mengelle, from 611 Cascade Avenue, Colorado Springs, Col., to 323 East Boulder Street, Colorado Springs, Col.

James Milne, from 52 Bank Street, Trenton, N. J., to 416 Princeton Avenue, Trenton, N. J.

Gustaf Polson, from 677 South Street, Waltham, Mass., to 814 Main Street, Waltham, Mass.

Mrs. Elliott Smith, from Park Avenue Hotel, New York, N. Y., to Vanderbilt Hotel, 34th St. and Park Ave., New York, N. Y.

Raymond B. Steves, from 29 North Street W., Ilion, N. Y., to 111 John Street, Ilion, N. Y.

Arthur Swann, from 854 West 180th St., New York, N. Y., to 320 Wadsworth Ave., New York, N. Y.

HARRY T. WILSON, General Secretary.

#### TO ALL MY NUMISMATIC FRIENDS OF THE A. N. A.

This is to convey my heartiest greetings of the season to all my friends in the Association, which includes all its members. I want to express the hope that everybody's Christmas stockings will be filled with gold, current and numismatic, and that the New Year will bring to all spiritual, material and numismatic treasures to overflowing.

For the Association itself, I bespeak every member's continuing loyalty and enthusiasm, so that the New Year may bring greater influence and an avalanche of new members on our new path to the goal of the 1500 membership.

The President and officers of the Association at the same time want to extend our thanks to all the members for their loyal support in the past and our earnest hope for its continuance in the future.

With renewed good wishes,

December 18, 1925.

Numismatically yours,  
MORITZ WORMSER, President.

#### THE SEASON'S GREETINGS FROM THE GENERAL SECRETARY.

Office of the General Secretary,  
535 North Sawyer Avenue,  
Chicago, Ill.,

December 17, 1925.

To the Members of The American Numismatic Association:

Another year has rolled around, and with its close we find the Christmas spirit in evidence everywhere. So I could not let this opportunity pass to wish each one the compliments of the holiday season—for I have caught the germ of good will—without extending to all a Very Merry Christmas and a Bright and Happy New Year. It is my wish that we all share in the prosperity of 1926 and that the A. N. A. will be a larger and stronger shareholder in the good things the future promises.

With my kindest regards to all,

Sincerely,  
HARRY T. WILSON, General Secretary.

#### COMMITTEE ON A. N. A. AWARD MEDAL APPOINTED.

In accordance with the action of the Detroit Convention, authorizing the issue of an A. N. A. award medal, President Wormser announces the appointment of the following committee to have charge of the matter:

A. C. Hutchinson, chairman, 1811 Clay street, Detroit, Mich.

J. H. Ripstra, 2126 Gladys avenue, Chicago, Ill.

J. M. Swanson, 22 Camp street, Newark, N. J.

#### CREDIT FOR THE HEATH MEMORIAL RECEIPT.

President Wormser announces that credit should be given to A. B. Eberhard, 316 C. A. C. Building, Cleveland, Ohio, for originating the idea of a receipt suitable for framing to all those who contributed to the fund for the erection of the Dr. Heath Memorial. The form of the receipt was described in last month's issue.



### CHANGE IN PUBLICITY COMMITTEE.

President Wormser announces a change in the Publicity Committee of the A. N. A. as published last month. Mr. Thorson has declined the chairmanship of the committee, but will serve as a member. Mr. Fisher is named as chairman.

## Coin Week, February 14th to 21st, 1926.

All loyal A. N. A. members are urged to take out their numismatic hobby horses from the recesses of their vaults and cabinets for the great numismatic parade during Coin Week.

The experience of the 1924 and 1925 observances has given all members the general idea what we can and should accomplish during Coin Week by way of popularizing and demonstrating our subject to the public.

All A. N. A. members are urged to—

First—Arrange for exhibition and lectures on numismatic topics during Coin Week.

Second—To provide publicity in the local press, and

Third—To find new members for our Association.

The details of these general activities must be left to the discretion and earnestness of the individual members and local clubs and societies, and no further appeals will be sent out by the President this year. It is sincerely hoped that our organization is strong enough to engage in these activities on its own impulses, and all members are requested to send complete reports of their intended activities, and later on of their accomplishments during Coin Week, to the President. Be sure to submit full reports for later publication in *THE NUMISMATIST*.

Here's to a successful 1926 Coin Week celebration!

MORITZ WORMSER,

President American Numismatic Association.

### DONATIONS TO THE A. N. A. LIBRARY RECENTLY RECEIVED.

From the publishers, "Arethuse," October, 1925, number. It contains: Exhibition of Ancient and Modern Roman Art. Numismatic Exhibition at Moscow. Museum News. Reports of Sales. Obituaries. Bibliography. A Presentation Tankard of the Count Palatine John Casimir, by Jean Babelon. The Exhibition of Oriental Art, May, 1925, by Raymond Koechlin. Contemporary Medalists, Leon Claude Mascaux, by Pierre d'Espezel. A Hoard of Seleucid and Arsacid Coins, by Maurice Dayet. The Golden Stag of Tapio. Szentmarton, by L. Bella. Correspondence.

Donated by the Bavarian Numismatic Society, Proceedings, Volume XLIII, 1925, Munich. It contains: List of Members. The Tetradrachms of Selinunt, by Willy Schwabacher. The Coins of Bishop Gerhard v. Schwarzburg, 1372 to 1400, by Bruno Kroll. Silver "Raittung" of the Time of the Administration of the Archbishopric of Salzburg, by Duke Ernest of Bavaria, by Counsellor Karl Roll. Hoard of Heller Coins of Schongau, by H. Buchenau. Hoard of Gold Gulden of Wiesenbronn, by Hans Gebhart. Hoard of Westenhausen, by H. Buchenau and H. Gebhart. Hoard of Stocklesberg, by H. Buchenau. Hoard of Shillings and Groschen of Obermichelbach, by H. Buchenau. Hoard of Ingolstadt, 1924, by Hans Gebhart. By-laws of the Bavarian Numismatic Society of Munich.

Received from the Czecho-Slovak Numismatic Society: First—Catalogue of an exhibition of medals held by this Society at Prague in 1924, very handsomely and completely illustrated with medals issued by and in the countries comprising Czecho-Slovakia. Second—Volume I, Nos. 3 and 4 of the Czecho-Slovakian Numismatic Review, published by the Czecho-Slovak Numismatic Society in this language. Some of the contents are: Obituary of Professor Smolik, noted Bohemian numismatist; the Kremnitz Mint and new Czecho-Slovak coinage; hoards of ancient coins recently found in Czecho-Slovakia; Reviews of recent numismatic publications and auction sales; Proceedings of the Czecho-Slovak Numismatic Society.

## HEATH MEMORIAL FUND REPORT.

I herewith beg to submit final report on the funds which I have collected and disbursed for the Heath Memorial. You have already published in the October number of THE NUMISMATIST the list of subscribers to the fund. In addition to these names, one further subscription has been received from L. S. Kilborn, Marshalltown, Iowa.

I want to take this opportunity also of expressing recognition to two of our members, Messrs. Waldo C. Moore and Farran Zerbe, for furnishing the two original Heath medals which we placed in the bronze tablet of the memorial. They were generous enough to donate the specimens out of their collections, and the Association is indebted to them for this help.

Special thanks must also be expressed to the members of the Heath Memorial Committee, Messrs. Farran Zerbe, Dr. J. M. Henderson and especially Mr. A. C. Hutchinson, who did such splendid work in perfecting the plans for the memorial, ordering the work done, superintending it and taking charge of the erection and ceremonies upon its dedication. With a hearty vote of thanks for their splendid work on behalf of the Association, the work of the Heath Memorial Committee is hereby accepted and the Committee is discharged.

## Receipts.

Total subscriptions received and collected from A. N. A. members  
as per schedule A .....\$ 652.55

## Disbursements.

Paid for Heath Memorial stone to Otto Schemansky Sons .....	\$ 500.00	
Paid for wreath to John Breitmeyer's Sons, deposited August 23rd at time of dedication .....	10.00	
To Gruber & Sandelman for furnishing receipts, envelopes and two half-tones, \$41.50 less 2% .....	40.67	
To Moritz Wormser, total disbursements for postage ..	30.08	
To Follett Duplicate Letter Co. for multigraphing letters as follows:		
July 8th .....	\$9.40	
July 20th .....	5.70	
Aug. 12th .....	2.85	17.95
To Gruber & Sandelman, bill of July 11th for envelopes, \$6.50, less 2% .....	6.37	
To Gruber & Sandelman, bill of Aug. 15th for return envelopes and letterheads, \$7.50 less 2% .....	7.35	
Bank exchange on checks .....	.75	
Disbursements for general A. N. A. purposes:		
To Follett Duplicate Letter Co., March 25, 1925 (Brand letters) .....	\$3.35	
July 24 (follow-up on THE NUMISMATIST subscribers' list) ..	3.50	
July 31 to District Secretaries .....	2.50	9.35
		622.52
To balance remitted to Harry T. Wilson, order of A. N. A., by check No. 103 .....	\$ 30.03	
		\$ 652.55

Respectfully submitted,  
MORITZ WORMSER, President.

## SPRINGFIELD COIN CLUB ISSUES LEAFLET.

The Springfield (Mass.) Coin Club, Branch No. 5 of the A. N. A., has issued a leaflet of the club for publicity purposes. It contains a list of officers and committees for 1925-6, as well as a list of members and their addresses.



### WHAT'S DOING AMONG A. N. A. MEMBERS.

Ernest Cerney, of Denver, Col., has purchased the numismatic library of the late H. O. Mann, of that city.

From December 8 to 11, Farran Zerbe had his collection of moneys of the world on exhibition at the Guarantee Trust Company, Atlantic City, N. J.

In the Bankers Equipment Service Bulletin for November, Theo. J. Venn, of Chicago, had an article, "Many Coin Rarities in Marcuson Sale." After mentioning some of the rarities in that collection, the author gives the prices realized for a number of the more desirable pieces.

Congressman Roy G. Fitzgerald, of the Dayton (Ohio) district, a member of the A. N. A., received a fractured skull when struck by an automobile on November 14.

The Burroughs Clearing House Magazine in a recent issue contained a reproduction of a photograph of Henry C. Hines, of Newark, N. J., an A. N. A. member, in the act of showing a friend a check drawn by George Washington on the Bank of Alexandria to Daniel Carrol, which has recently come into his possession. The check is for \$428.40 and is dated 1798.

William H. Woodin, of New York City, an A. N. A. member, president of the American Car and Foundry Company, has recently been elected president of the American Locomotive Company. He is well known to coin collectors and collaborated with Edgar H. Adams in the publication a few years ago of a work on United States pattern coins that is regarded as an authority.

## Meetings of Numismatic Societies and Clubs.

### THE NUMISMATIC AND ANTIQUARIAN SOCIETY OF PHILADELPHIA.

—The first meeting of the season was held November 23rd, 1925, at the Union League. Twenty-six members were present. Mr. David Milne, President, in the chair.

After the routine business had been disposed of the members viewed the exhibits, which included several sesqui-centennial commemorative pieces, among which were the Medals issued by the Town Council of Lexington and the Bunker Hill Medal of the City of Boston, also the California, Vancouver and Stone Mountain half dollars and the Norse-American commemorative piece. Besides the above, there were presented to the Society 140 coins and medals, 10 notes and 6 ancient Romans by Mr. H. Bartol Brazier, and nearly 50 coins, medals and notes by others, a total of nearly 200 pieces.

An address by Mr. Fiske Kimball followed.

After the meeting adjourned, refreshments were served.—ERNEST SPOFFORD, Secretary. F. D. LANGENHEIM, Curator of Numismatics.

**BRITISH NUMISMATIC SOCIETY.**—Ordinary Meeting, Wednesday, October 28th, 1925, Mr. Grant R. Francis, F.S.A., President, in the chair.

The President read the list of officers and council nominated for the ensuing year, and at his instance Mr. Lionel L. Fletcher and Mr. Ernest H. Wheeler were appointed auditors of the accounts.

Lieut.-Colonel Morris Boscawen Savage, C.B.E., D.S.O., Mr. George Malone, and Mr. C. B. Wood, Q.M.C., were elected members.

Presentations to the Library were: By the editor, Mr. T. Sheppard, M.Sc., F.G.S., Transactions of the Yorkshire Numismatic Society, Volume II, Part V. By the author, Sir John A. S. Bucknill, K.C., A Note on Some Coins Struck for Use in Tarim, Southern Arabia.

Exhibitions were as follows:

By Mr. J. O. Manton: Stephen—An exceptionally fine example of the Derby penny, Hawkins 277. From the Bateman collection, dispersed May, 1893.

By Mr. L. A. Lawrence: Edward III—Noble of the A. D. 1351 issue with the Roman M. To the end of the usual reverse legend were added the letters A M, for which no explanation seemed apparent. Elizabeth—A very beauti-

ful badge cut in open work from the Phoenix medal. Leadene seal-matrix of the thirteenth century, of Ralph Fitz-Lawrence.

By Mr. J. Shirley-Fox: Henry IV—Noble of the heavy issue with a crescent upon the ship's rudder. Henry V—Half-groat with annulet, unbroken, and trefoil at the sides of the crown; half-groat, of different type, with a mullet on the King's breast. Edward IV—Penny of the Canterbury mint with mint-mark the pall.

By Mr. F. A. Walters: Henry IV—Groat; obverse with mint-mark cross-pattee, a slipped trefoil on the breast and at the end of the legend; reverse, mint-mark cross-pattee with sunk circle, quatrefoil after the first word of the legend, and Lombardic N in "London." From the Bruun, Roth, and Montagu collections. Half-groat with the slipped trefoil on the breast and reading DEI GRA. From the Bruun collection.

Mr. Andrew, continuing his course of lectures upon the new questions that arose during his preparation of "A Numismatic History of the Reign of Stephen," treated the following subjects:

The So-called "Countermarked Coins."—This series, which at Norwich bears a large cross from edge to edge of the obverse, with sometimes a small cross in its second and, or, fourth quarter; at Thetford either the large cross on the obverse or a smaller cross in the centre of the reverse; at Nottingham a small cross, varied, over the King's face; and at York a line or bar across the coin on each side of the King's bust, had hitherto been explained as from regal dies altered by the Angevin Party when the mints fell into its hands, or, as suggested by Mr. Brooke, purposely erased by the authorities to prevent their re-use, just as obsolete dies of today were obliterated by some mark to prevent possible use for forgery. But a careful examination of the general series had convinced Mr. Andrew that these old theories must now go by the board. The coins were struck from dies specially made for the complete designs they bear. For instance, at Norwich and Thetford a space for the arm of the long cross was always left behind the initial cross and the first letter of Stephen's name, and where the arms passed through the rest of the legend either space was allowed for them, or the letter intersected was left unfinished, as in the case of N of which the first upright sometimes stood alone without any sign of the attachment of the bar; and when the smaller crosses were to be added in the quarters of the long cross, the King's sceptre was tilted forward to admit them between it and his face. At Thetford the fleurons on the reverse were reduced in size to make room for the central cross. At Nottingham the King's hair was entirely omitted, to allow for the cross over his face; and at York the bust was turned to the left and there never had been any sceptre, because it would have interfered with one of the bars. There were many minor details in support of this view, and no coins were forthcoming from the dies in any other stage; but the rule did not apply to the wholly-obliterated obverse dies of Bristol, nor to the addition of the small bar across the sceptre on the Stamford coins.

The Coinage of Southampton.—The coins of this mint were varieties of Stephen's first type, Hawkins 270, and were evidently an ecclesiastical issue, for upon the obverse the collar was composed of five annulets, and on the reverse the cross was voided, and upon it were arranged five annulets in the usual form of The Five Wounds, a large annulet being in the centre and a smaller at the end of each arm of the Cross, exactly as, for instance, upon an Abbott's ring the lecturer showed of the fifteenth century. Yet examples of the series had never occurred in hoards deposited during the issue of Stephen's first type, and it must have replaced at Southampton his second issue, which was, he believed, never coined at Winchester. It was continued by two moneyers successively until the close of the reign. The name of the first of these was Sanson, who was a wealthy merchant of Winchester, a tenant of the Bishop, and was always termed Sanson Monetarius in the Bishop's inquisition of 1148 whilst these coins were still in circulation. The name of his successor appeared as +W . . . but no doubt he was the William who coined at Winchester in the following reign when Southampton's mint was closed.

The Bishops of Winchester had always held Taunton with its mint, and during the short period from March to June, 1141, when Henry, Bishop of Winchester, and still plurist Abbot of Glastonbury, was in alliance with the Empress Matilda, she confirmed to him the Church of Glastonbury and the privilege of a mint and moneyers. But the locality of the mint was not



stated in the charter, and no coins of Glastonbury were known, so Mr. Andrew assumed that it referred to the Taunton mint, on the coins of which annulets also occur. When, however, the Bishop revolted, and was at war with the Empress, his town and mint at Taunton would be confiscated by her party in the West, and just coincidentally with that date, 1141, coinage at Taunton ceased forever.

Being shut out from his mint in the West, and Winchester having been desolated by fire and rapine, for it was recorded that nearly all the city had been burnt to the ground during its siege in the autumn, Bishop Henry would appear to have transferred his mint to the more prosperous Southampton, probably under charter from his brother the King. This would be granted possibly whilst the latter was on his way from Bristol to Canterbury, after his release from captivity in November, 1141.

**WESTERN RESERVE NUMISMATIC CLUB.**—The fifty-third meeting and the fourth annual meeting of the Western Reserve Numismatic Club was held Wednesday evening, November 11th, at Weber's Restaurant. Those present were Messrs. Cathcart, Snyder, Joers, Porubsky, Walker, Counts, Molnar, Callery, Freeman, Fisher, Carlstrom, Rottner, Gregg and Hamilton.

Under new business a new constitution and by-laws were adopted.

Mr. Chas. J. Molnar, of 10018 Sophia avenue, was elected a member of the club.

The Secretary made his annual report, which is shown as part of these minutes.

"Another year has passed, and this occasion celebrates the fourth annual meeting of the Western Reserve Numismatic Club. On November 9, 1921, Messrs. Cathcart, Marcuson, Porubsky, Novak, Joers and Fisher met in this room and organized this club, Mr. Marcuson being its first President and Mr. Fisher its first Secretary. Of these six, one resigned and one was taken by death. It is fitting that this anniversary date be dedicated to our late President in memory of his devotion to our club. We have at present twenty-eight paid-up members and a balance of \$9.51 in the treasury.

"The past year has been of unusual interest for numismatics, this club holding the record for the greatest number of exhibits during Coin Week, displays being made at nineteen different banks. The attendance at most of our meetings has been satisfactory, but the Secretary notes a considerable falling off in the matter of exhibits and recommends that more exhibits be held in the future. This is also the first year in which the club has not prepared some kind of a paper and believes more attention should be given to this subject.

"Mr. and Mrs. Wallace H. Cathcart, Mr. and Mrs. Chas. H. Fisher, Mr. Fred Joers and Mr. Philip Goldwasser attended the A. N. A. Convention held in Detroit during the last year.

"In conclusion I want to thank the members for the generous support given the officers, and we all wish to make our club a better one during the coming year."

Officers elected for the ensuing year were:

President, W. H. Cathcart.

Vice-President, Harley Freeman.

Secretary-Treasurer, Chas. H. Fisher.

Curator, F. T. Joers.

Mr. Molnar exhibited thirteen half cents in mint condition.

Mr. Fisher exhibited the Battle of Bunker Hill and Battle of Lexington medals.

Mr. Joers exhibited some very fine Kirkland bank bills.

After the exhibits a spirited auction sale was held.

Adjourned.—CHAS. H. FISHER, Care The Bailey Company, Cleveland, Ohio.

**PACIFIC COAST NUMISMATIC SOCIETY.**—The 122nd meeting of the Pacific Coast Numismatic Society was held September 30th, 1925, at 57 Sanchez Street, San Francisco. The following members were present: Messrs. Turrill, Kraft, Brandon, Hill, Sherow, Hertzberg, Rausch, Twitchell, Goldsmith and Goodman. In the absence of the Secretary, Mr. Brandon acted as secretary pro tem., Mr. Turrill presiding.

A letter from Moritz Wormser was read, in which he thanked the members

for their courtesy in sending him one of the California Diamond Jubilee Half Dollars. He had exhibited same, together with Mr. Zerbe's specimen, at the Detroit Convention of the A. N. A. A letter from Mr. Zerbe was also read. He thanked the members for the coin sent to him. A letter from John H. Snow was read. It was accompanied by a priced catalog of the auction held at the Detroit Convention.

The exhibits were as follows:

Mr. Turrill: A German East Africa 30 heller, 1916, made from brass rails of the British vessel Sybil captured by the Germans during the war; also one of about 25 specially struck Panama-Pacific Half Dollars.

Mr. Mohr: An official medal of the Louisiana Purchase Exposition, 1904 (silver); small collection of Frankfurt half and quarter dollar-size silver pieces; Coronation medal (proof) of Leopold II of Germany, dated 1790.

Mr. Hill: Cambodian tical and a Chinese jade coin.

Mr. Sherow: Four reals, Mexico, of Charles and Joanna.

Mr. Hertzberg: Coronation thaler of William and Augusta of Prussia.

Mr. Goldsmith: Campaign medal enclosing tintypes of General U. S. Grant and Schuyler Colfax, 1868.

An auction of several lots followed.—BASIL BRANDON, Secretary pro tem.

**PACIFIC COAST NUMISMATIC SOCIETY.**—The 123rd meeting of the Pacific Coast Numismatic Society was called to order by President Turrill at 8 P. M., October 28th, 1925, at 57 Sanchez Street, San Francisco. The following members were present: Messrs. Twitchell, Goldsmith, Rausch, Hill, Mohr, Kraft, Goodman, Hertzberg, Sherow, Turrill, Brandon and Hansen. Guest: Mr. Schubert.

Minutes of the previous meeting were read and approved.

The Secretary related incidents regarding his trip to Canada and made special reference to the Pioneer collection in the Library of Parliament in Victoria, B. C., which contained, among other things, Hudson Bay Company Beaver Tokens and the dies for the Canadian gold coins. He also brought regards from Mr. Reid, of Vancouver, to the Society.

On motion regularly made, seconded and carried, the November meeting will be held on the 18th.

The following exhibits were made:

Mr. Sherow: Dollars of the Chinese Republic.

Mr. Hill: Misstruck 5 and 1 cent pieces; \$20 gold piece, Clark, Gruber & Co., 1861, in excellent condition.

Mr. Goodman: 1200 Reis, Brazil, 1843, silver.

The meeting was followed by an auction of various lots.—HARVEY L. HANSEN, Secretary, 535 Fairmount Ave., Oakland, Cal.

**DETROIT COIN CLUB.**—The meeting of the Detroit Coin Club was held on Thursday evening, November 19, 1925, at the Dime Savings Bank Building. The members present were: Messrs. Andrews, Dworkowski, A. A. Grinnell, Green, Hoare, Helfrich, Kutukian, Livingstone, Powell, Rapp, Stewart and Watson.

The exhibits were as follows:

Mr. Hoare: Two St. Louis Exposition medals.

Mr. Watson: Roman silver, English copper.

Mr. Dworkowski: Polish silver ducat of City of Danzig, 1584.

One of our good friends, who does not wish his name mentioned, gave the Club for distribution 12 sets of French copper coins and 20 sets of Guatemala nickel coins. Mr. Hoare distributed \$2½ gold pieces, 1925, Denver mint, to all who cared for them.

The meeting adjourned at 11:30 P. M.—A. C. HUTCHINSON, Secretary, 271 Lakewood Blvd., Detroit, Mich.

**DETROIT COIN CLUB.**—The meeting of December 10, 1925, was held at the residence of Mr. A. A. Grinnell and was given in honor of Mr. Hoare, our President. Mr. Hoare left next day for a three months' tour through Europe. During the evening the Club presented him with a traveling bag, hoping he would bring it back full of rare coins.

Those present were: Messrs. Andrews, Allen, Brisley, Christiansen, Dworkowski, A. A. Grinnell, Helfrich, Hoare, Hudson, Hutchinson, Livingstone, Newcomb, Powell, Mansbach, Kutukian, Rapp, Stewart, and Watson.



Mr. Christiansen was just from the hospital and is looking well. We were all glad to have him with us again.

The exhibits were as follows:

Mr. Helfrich: U. S. gold.

Mr. Christiansen: Philippine silver.

Meeting adjourned.—A. C. HUTCHINSON, Secretary, 271 Lakewood Blvd., Detroit, Mich.

**ST. LOUIS NUMISMATIC SOCIETY.**—The regular monthly meeting of the St. Louis Numismatic Society was held on Friday, December 4, at 8.15 P. M., in Room 113, Cupples I, Washington University. The president, Mr. J. M. Wulfang, was in the chair and conducted the regular business meeting.

The paper of the evening, read by Prof. Eugene Tavenner, of Washington University, was entitled "The Roman Coins of 81 to 50 B. C." The treatment was, in the main, chronological, and followed to a large extent the catalogue of the British Museum.

An effort was made to identify the mint masters of the various issues, to co-ordinate the activities of these mint masters with other facts in Roman history, to show the gradual change in the types from the glorification of remote or mythological ancestors of the moneyers to the portrayal of recent or contemporaneous events, the development of the high relief and the subsequent return to lower relief, and the general excellence of the numismatic art of this period. In addition to the many coin types shown by means of the reflectoscope the speaker was able to show about one hundred coins of this period from the collection of the President, Mr. J. M. Wulfang.—T. E. DUNCAN, Secretary, Washington University, St. Louis, Mo.

**SPRINGFIELD (MASS.) COIN CLUB.**—Regular meeting held at the Y. M. C. A. at 7.30 P. M., December 9, 1925. Members present: Messrs. Emery, Morse, Notman, Kohler, Krause, Oliver, Converse and Spencer. John E. Morse was appointed president pro tem.

A resolution on the death of Dr. Benjamin Dwight Pierce read and placed on file.

"The Springfield Coin Club mourns the loss of one of its most faithful members in the death of Dr. Benjamin Dwight Pierce on November 3, 1925. Dr. Pierce was a man of kindly nature and a good friend. He was a lover of animals, and the care of them was his life's work. 'Well done, thou good and faithful servant,' will be his Master's greeting.

"Resolved, That the above tribute be entered upon the Club's record and a copy be sent to the family of Dr. Pierce, and also published in THE NUMISMATIST."

Exhibits were as follows:

Mr. Morse: An uncirculated \$5 Coin Note, series 1890; \$5 and \$10 uncirculated legal-tender notes, series 1869.

Mr. Notman: A variety of old English silver pieces.

Mr. Oliver: An assortment of early English small coins, including many pattern pieces.

Mr. Converse: A Bechtler gold dollar in excellent condition and California 25c. and 50c. gold pieces.

Meeting adjourned at 9.00 P. M.—W. C. EMERY, Secretary, 318 Main St., Springfield, Mass.

### THE ORIGIN OF THE TERM "BUCCANEER."

One of the principal articles of food and of sport was the smoke-dried flesh of cattle and hogs, a product peculiar to Hispaniola and the neighboring islands, and known by the Caribbeans as "boucan," or "bucan." Tortuga, with limited agricultural resources, but innumerable wild animals, was particularly well adapted to the bucaning industry, and a very large proportion of the settlers devoted virtually all their time to hunting and curing meat. As a result, the inhabitants soon became known as "bau-caniers" or "bucaneers," a name which was to become famous throughout the world. The original significance of "buccaneer" was wholly lost, and, becoming synonymous with "pirate," it was destined to carry terror to the hearts of Spaniards far and near.

J. deL.

### NUMISMATICS AND THE A. N. A. TWENTY-FIVE YEARS AGO.

In the issue of *THE NUMISMATIST* for January, 1901, George W. Rice has the first of a series of papers on "The Copper Cents of the United States." This is a very readable general description of the large copper cents and contains a great deal of information for collectors of this series. Other articles are: "Old Information for New Subscribers and Collectors" (first installment); "American Store or Business Cards," by Dr. B. P. Wright (a continuation of the series); "The Centennial of U. S. Coinage"; "The Study of Medals."

The department devoted to the A. N. A. contains the names of 19 applicants for membership, which causes Secretary Heath to say: "On with the dance; let joy be unconfined!" There is also a report of prices realized at a recent sale of Frossard. A comparison of the prices for some rare United States coins with the prices today makes interesting reading.

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### DEALER JOSEPHSON ROBBED IN CHICAGO.

Stamps and coins valued at \$300 and \$165 in cash were the loot obtained today by two bandits who bound and gagged Lawrence Josephson, proprietor of the Chicago Stamp and Coin Company, in his offices in the Hartford building, 8 South Dearborn St., Chicago.

The robbers entered the place on the pretext of buying stamps, and when Josephson's back was turned one of them leaped on him and knocked him down while the other hastily bound his arms and slipped a gag in his mouth. Josephson managed to work the gag out and shout for help after the bandits had left.—Chicago Evening Post.

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### COINAGE FOR NOVEMBER, 1925.

Following is the number of pieces of the different denominations coined at the mints of the United States during November, 1925, as officially reported by the Bureau of the Mint, Washington, D. C.:

Gold—Quarter Eagles, 100,000.

Silver—Quarter Dollars, 1,100,000; Dimes, 4,800,000.

Nickel—Five Cents, 8,308,000.

Bronze—One Cent, 43,103,000.

Coinage executed for other Governments:

Salvador—Nickel, 200,000.

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### GOLD COINS FOR KING OF ITALY'S ANNIVERSARY.

Gold coins of the denomination of 100 lire, commemorating the twenty-fifth anniversary of the reign of King Victor Emmanuel, will be placed in circulation in a few days, says a press dispatch from Rome. The die was designed by the sculptor, Aurelio Mistruzzi. On one side of the coin is a profile of the King. The reverse side bears a nude figure representing a victorious infantryman bearing a flagstaff in his left hand and a winged victory in his right. The right knee rests on the summit of a rock, on which is engraved the Fascist insignia and the dates 1915-1918.

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### STORM CASTS UP COINS IN MEXICO.

A heavy storm at Mazatlan, State of Sonora, Mexico, brought a gift to a fisherman who was patrolling the beach. A wave cast at his feet more than thirty silver and gold American coins, says a press dispatch from Mexico City to the New York Times. It was believed the coins came from a hidden wreck of an American ship. Now the entire beach is filled with treasure seekers, armed with shovels and turning up the sand in the hope of uncovering more coins.



**RECENTLY ACQUIRED**  
**THE VALUABLE**  
**COIN AND MEDAL COLLECTION**

**OF THE LATE**  
**W. R. JONES, ESQ.,**  
**OF PHILADELPHIA, PENNA.**

This collection, formed between 1870 and 1890, has been lying in a safe deposit vault for the past 25 years, so that it is unlikely that many of the present generation will recognize or remember the name of W. R. Jones. But that he was a lover of Fine Coins is amply proven by his fine collection, which is rich in **Fine Early Silver, Colonial Copper, Fine Cents and Half Cents, Patterns, Fractional Currency, and a Beautiful Collection of Washington and Lincoln Medals.**

**AS SOON AS WE HAVE CHECKED OVER AND ATTRIBUTED  
THE SAME IT WILL BE OFFERED FOR SALE.**

Last month we offered a lot of "FINE CENTS AT FAIR PRICES" to a total value of over \$700.00, and it is gratifying to state that up to present writing over \$500 worth of them have been sold, with every reason to believe our customers are equally well pleased.

**JOHN B. BOSS,**  
**1127 Spruce Street, Philadelphia, Pa.**

**Dealer in and Collector of**  
**Coins, Notes, Pistols, Odd Jewelry, Antiques in General.**

## What is "Proven Successful Results"?



You have often noticed my use of this expression. The thought now occurs to me to give you a fair "sample" of my conception of

**"PROVEN  
Successful Results."**

Here it is:

On October 20th I sold at auction the Numismatic Collection of the late M. Marcuson, Cleveland, Ohio. The Collection was placed with me by his son, Clarence Marcuson, the executor of the estate, and the "PROVEN Successful Results" is on the next page of this magazine.

**B. MAX MEHL.**



# SUCCESS PROVEN

Here is Mr. Marcuson's Letter:

Cleveland, Ohio.

Dear Mr. Mehl:

Your check in full payment arrived on time. I was very much pleased with the results of the sale, the **total amount realized being in excess of my expectations**. I have already told you that the Catalog was all you promised it to be. For these reasons, I feel that your auction service is of the highest class. And although I don't expect to have many more dealings in the numismatic field, I know where to go in case I ever want to buy or sell any coins.

Sincerely,

(Signed) CLARENCE H. MARCUSON.

AND in the same sale I also offered and sold a smaller collection—that of Mr. Samuel T. Waidelich, of Lynnpport, Pennsylvania. And here is what he writes me:

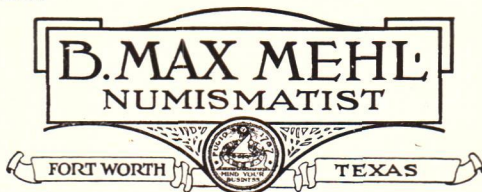
My dear Mr. Mehl:

I beg to acknowledge receipt of your letter enclosing remittance for the collection sold for me, and I wish to thank you very kindly for your treatment in the matter. I am exceedingly well satisfied with the results, and whenever I have another collection ready for auction you shall hear from me.

Yours very truly,

(Signed) SAM'L. T. WAIDELICH.

Please remember that the above represents the general success of all my Sales for the past more than twenty years! Surely it is to your interest to write me. Liberal amounts of cash advanced without interest on auction consignments.



Largest Numismatic Establishment in the United States.  
Nearly a quarter of a century of successful numismatic experience.

# AUCTION NOTICE

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MY NEXT SALE WILL BE HELD

**JANUARY 29th AND 30th,**

and will be the largest Sale I have ever held. An almost complete set of Gold Dollars, lacking only two mint marks. The balance of the large collection of Foreign Paper Money, some very rare Hard Times Tokens, and a splendid selection of all classes of material, to satisfy any collector.

If you have any material to place in this very important Sale, do it at once.

Remember, this is a Public Auction Sale, held under the supervision of a licensed auctioneer, and all are welcome to attend in person, and see their collection sold, or bid on the sale. This fact should appeal to the collector who has a collection or duplicates for sale.

Terms on application.

Will, on request, be pleased to send you Catalogue of this Sale.

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## WILLIAM HESSLEIN

101 Tremont St.,

Boston, Mass.



## PATTERN COINS DE LUXE.

The following group of U. S. Pattern Coins has been placed in the undersigned's hands for disposal and represents the results of years of collecting by Dr. E. B. Adams of Los Angeles. Each and every one is a brilliant proof, and many are the rarest in the interesting Adams-Woodin series. A glance at priced catalogues will uncover many **real bargains** in this lot. The terms are strictly cash with order, but the pieces will be submitted for approval to collectors who are known to myself. This offering will be followed by groups of other series in the choicest condition.

### Pattern Dollars

1836 A.-W. 42, Flying Eagle,	\$22.00
Edge nick .....	6.00
1873 A.-W. 1298 .....	5.50
1873 A.-W. 1303 .....	5.75
1873 A.-W. 1313 .....	5.50
1873 A.-W. 1324 .....	
1873 A.-W. 1322 Obv. 1328 Rev.	
Not in Adams-Woodin.	
Ex. Rare. Have never	
seen offered before .....	9.00
1873 A.-W. 1335 Obv. 1328 Rev.	
Not in Adams-Woodin.	
Ex. Rare. Have never	
seen offered before .....	9.00
1878 A.-W. 1562 .....	8.25
1878 A.-W. 1569 .....	7.00
1879 A.-W. 1598 .....	6.75
1879 A.-W. 1606 .....	4.25
1880 A.-W. 1636, rarity 11, ex-	
cessively rare .....	23.50
1882 A.-W. 1658, Extr. Rare..	91.00

### Pattern Half Dollars

1838 A.-W. 70 .....	17.50
1838 A.-W. 72 .....	15.00
1838 A.-W. 81, Exc. rare .....	105.00
1859 A.-W. 293 .....	3.70
1859 A.-W. 295, slightly hair-	
marked .....	3.10
1859 A.-W. 299 .....	7.35
1863 A.-W. 375 (Bronze) .....	2.85
1869 A.-W. 732 .....	2.95
1869 A.-W. 738 .....	2.95
1869 A.-W. 739 .....	2.85
1869 A.-W. 744 .....	2.95
1870 A.-W. 916 .....	2.95
1870 A.-W. 921 .....	3.25
1870 A.-W. 890 exc. rare .....	15.50

### Pattern Quarters

1869 A.-W. 754, 760, 766 each.	1.75
1870 A.-W. 957, 963, 969 each.	2.35
1870 A.-W. 982 .....	8.50
1875 A.-W. 1435 Twenty	
Cents' exc. rare .....	12.30

### Pattern Dimes

1868 A.-W. 669 .....	11.25
1869 A.-W. 774, 780, 786 each.	1.45

1870 A.-W. 1005, 1011, 1017	
each .....	1.50
1870 A.-W. 1012 .....	1.40

### Pattern Five Cents

1792 A.-W. 4 "Half Disme,"	
Exc. Rare. Jenks piece	
was ex. fine and sold for	
\$92; this is <b>uncirculated</b>	78.00
1859 A.-W. 309 Mule with 1860.	
Rare .....	9.60
1867 A.-W. 630 Aluminum ...	4.90
1868 A.-W. 675 .....	3.20
1868 A.-W. 684 .....	7.30
1870 A.-W. 1044 .....	6.60
1882 A.-W. 1667 .....	4.70
1883 A.-W. 1689 .....	6.85
1884 A.-W. 1702 rarity 8 .....	14.00
1896 A.-W. 1735 .....	6.35

### Pattern "Three," "Two," and "One" Cents

1863 A.-W. 395 Three Cents..	11.90
1868 A.-W. 692 Three Cents..	3.10
1869 A.-W. 814 Three Cents..	2.40
1836 A.-W. 57 Two Cents .....	8.65
1863 A.-W. 404 Two Cents .....	4.60
1851 A.-W. 148 One Cent .....	8.25
1853 A.-W. 171 One Cent, dull	
proof .....	6.90
1854 A.-W. 186 One Cent, dull	
proof .....	1.65
1855 A.-W. 197 One Cent .....	1.30
1858 A.-W. 243 One Cent .....	2.50
1858 A.-W. 257 One Cent .....	2.50
1896 A.-W. 1737 One Cent.	
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